Meeting Agenda

Date & Time: 7/6/2026 | 12:00 PM

Location: SLDMWA Boardroom

Notice of Finance & Administration Committee Regular Meeting / Joint Finance & Administration Committee Regular Meeting-Special Board Workshop

842 6th Street, Los Banos
(List of Member/Alternate Telephonic Locations Attached)

Public Participation Information

Join Zoom Webinar -
https://us02web.zoom.us/j/85072426728?pwd=7ia14Io9fWxvcKVpoohQrCq3itOuF4.1

NOTE: Any member of the public may address the Finance & Administration Committee/Board concerning any item on the agenda before or during consideration of that item.

Because the notice provides for a special meeting of the Finance & Administration Committee ("FAC") and a joint special FAC Meeting/Special Board workshop, Board Directors/Alternates may discuss items listed on the agenda; however, only FAC Members/Alternates may correct or add to the agenda or vote on action items.

NOTE FURTHER: Meeting materials have been made available to the public on the San Luis & Delta-Mendota Water Authority's website, https://www.sldmwa.org, and at the Los Banos Administrative Office, 842 6th Street, Los Banos, CA 93635.

Agenda Item	Topic	Lead
1.	Call to Order/Roll Call	
2.	Finance & Administration Committee to Consider Additions or Corrections to the Agenda for the Finance & Administration Committee Meeting only, as Authorized by Government Code Section 54950 *et seq*.	
3.	Opportunity for Public Comment – Any member of the public may address the Finance & Administration Committee/Board concerning any matter not on the agenda, but within the Committee or Board's jurisdiction. Public comment is limited to no more than three minutes per person. For good cause, the Chair of the Finance & Administration Committee may waive this limitation.	
	ACTION ITEMS	
4.	**Approval June 1, 2026 Meeting Minutes**	

5.	**Recommendation to Adopt Resolution Adopting 2026 Revised Investment Policy for the San Luis & Delta-Mendota Water Authority**	Tarka
6.	**Recommendation to Adopt Resolution Authorizing Adoption of Policy Providing for Prioritization of Use of OM&R Revenues and Superseding Resolution No. 2020-454**	Tarka
7.	**Recommendation to Accept Financial & Expenditure Reports**	Tarka

REPORT ITEMS

8.	Status Update Regarding the DMC Subsidence Correction Project	Arroyave
9.	FY26 Activity Agreements Budget to Actual Report through 5/31/26	Tarka
10.	FY26 O&M Budget to Actual Report through 5/31/26	Tarka
11.	Contract/Procurement Activity Reports	Tarka
12.	Accounting Updates	Tarka
13.	Executive Director's Report (May include reports on activities within the Finance & Administration Committee's jurisdiction re: 1) CVP/SWP water operations; 2) California infrastructure projects; 3) regulation of the CVP/SWP; 4) existing or possible new State and Federal policies; 5) Water Authority activities)	Barajas
14.	Committee Member Reports	
15.	Reports Pursuant to Government Code Section 54954.2(a)(3)	
16.	ADJOURNMENT	

Persons with a disability may request disability-related modification or accommodation by contacting Cheri Worthy or Sandi Ginda at the San Luis & Delta-Mendota Water Authority Office, 842 6th Street, P.O. Box 2157, Los Banos, California, via telephone at (209) 826-9696, or via email at cheri.worthy@sldmwa.org. Requests should be made as far in advance as possible before the meeting date, preferably 3 days in advance of regular meetings or 1 day in advance of special meetings/workshops.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Section 54950 et seq. and has not been prepared with a view to informing an investment decision in any of the Authority's bonds, notes, or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of the Authority's bonds, notes or other obligations and investors and potential investors should rely only on information filed by the Authority on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at https://emma.msrb.org/.

SLDMWA FINANCE & ADMINISTRATION COMMITTEE REGULAR MEETING TELEPHONIC LOCATIONS

July 6, 2026

15671 W. Oakland Ave
Five Points, CA 93624

5957 E. Greenhill Street
Nampa, Idaho 83687

Meeting Minutes

Date & Time: 6/1/2026 | 12:00 PM
Location: SLDMWA Boardroom
842 6th Street, Los Banos

San Luis & Delta-Mendota Water Authority Finance and Administration Committee Regular Meeting and Joint Finance and Administration Committee Regular Meeting – Special Board of Directors Workshop

Attendance

Committee Members Present

Ex-Officio: Cannon Michael
Division 1: Anthea Hansen, Chair/Member
Division 2: Justin Diener, Member
Stephen Farmer, Alternate
Division 3: Chris White, Member
Jarrett Martin, Alternate
Division 4: Brett Miller, Member
Vince Gin, Alternate (ZOOM)
Division 5: Manny Amorelli, Alternate
FWA: Wilson Orvis, Member (ZOOM)

Board of Directors Present

Division 1: Anthea Hansen, Director
Division 2: Justin Diener, Director
Division 3: Christ White, Alternate
Jarrett Martin, Director
Cannon Michael, Chair/Director
Ric Ortega, Director
Division 4: Brett Miller, Alternate
Division 5: Manny Amorelli, Director
FWA Representative: Absent

Authority Representatives Present

Federico Barajas, Executive Director
Pablo Arroyave, Chief Operating Officer
Scott Petersen, Water Policy Director
Rebecca Akroyd, General Counsel
Rebecca Harms, Deputy General Counsel
Ray Tarka, Director of Finance
Lauren Viers, Accounting Manager
Jaime McNeil, Engineering Director
Jacob Bejarano, Civil Engineering Manager
Stewart Davis, IT Officer
Eddie Reyes, Information Systems Technician

Others Present
Matt Smith, CDM

Agenda Item	Topic	Lead
1.	**Call to Order/Roll Call** — The meeting was called to order by Committee Chair Anthea Hansen at approximately 12:00 p.m. and roll was called. During roll call, Committee Members Vince Gin and Wilson Orvis were identified as participating remotely via teleconference pursuant to Government Code section 54953(b), consistent with traditional teleconference rules.	
2	**Additions or Corrections to the Agenda of Items, as authorized by Government Code Section 54950 et seq.** — No additions or corrections.	
3.	**Opportunity for Public Comment** — No public comment.	

4. **Finance and Administration Committee to Consider Approval of the May 11, 2026 Meeting Minutes** — Chair Anthea Hansen deemed May 11, 2026 meeting minutes approved as presented.

5. **Recommendations to Board of Directors Related to DMC Subsidence Correction Project –** Arroyave, McNeil

   A. **Restated Construction Manager/General Contractor Agreement with Kiewit Corporation and Related Expenditure of $37.5 Million -** Chief Operating Officer Pablo Arroyave briefly reviewed the item and introduced Matt Smith from CDM Smith. Jaime McNeil reviewed a PowerPoint presentation highlighting construction challenges/mitigation strategies, negotiations, and the GMP. McNeil and Smith answered questions throughout the presentation. Smith reported that Kiewit has a proven track record for delivering high quality, safe projects on time.

      M/S - On a motion made by Ex Officio Cannon Michael, seconded by Alternate Manny Amorelli, the Committee recommended approval of restated Construction Manager/General Contractor Agreement with Kiewit Corporation and related expenditure of $37.5 million**.** Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli; Nays – 0; Abstentions – Orvis.

   B. **Execution of Construction Support Services Task Order with CDM Smith, Inc. and Related Increase in Expenditure of Up to $4,538,061 -** Chief Operating Officer Pablo Arroyave reported that the Authority will be required to perform construction management and environmental monitoring to support the construction activities, and CDM Smith is well qualified to provide these services with the Authority. Arroyave reported that staff recommend authorizing the proposed Support Services Task Order with CDM Smith and related increase in expenditure.

      M/S - On a motion made by Member Justin Diener, seconded by Alternate Manny Amorelli, the Committee recommended execution of Construction Support Services Task Order with CDM Smith, Inc. and related increase in expenditure of up to $4,538,061**.** Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.

   C. **Adoption of Resolution Authorizing Execution of Mitigation Credit Purchase and Sale Agreement and Related Expenditure of Up to $1.2 Million** – Chief Operating Officer Pablo Arroyave reported that under the terms of the Agreement, the Authority would purchase up to 8.76 acres of upland salamander and frog credits and up to 1.22 acres of aquatic salamander and frog credits to compensate for the loss of California red-legged frog and California tiger salamander habitat. Arroyave reported that the Agreement has been reviewed by staff and is near final, but the final number of acres of upland and aquatic credits necessary prior to initiating construction of Task 1 is being finalized with

USFWS and Reclamation. General Counsel Rebecca Akroyd reviewed the resolution changes, the MOU, and the agreement. Arroyave and Akroyd answered questions throughout the presentation.

M/S - On a motion made by Ex Officio Cannon Michael, seconded by Member Chris White, the Committee recommended adoption of resolution authorizing execution of Mitigation Credit Purchase and Sale Agreement and related expenditure of up to $1.2 million. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.

6. **Recommendation to Board of Directors to Adopt Resolution Updating Banking Relationship with and Signature Requirements for Community West Bank and Superseding Resolution No. 2020-473 –** Director of Finance Raymond Tarka reported that revisions to the resolution would include the addition of the Chief Strategic and Administrative Officer position as an authorized check-signer. Tarka reported that the proposed resolution would also update the banking relationship to reflect the current name of the bank, Community West Bank, and would indicate that account transactions could also be completed via ACH. — Tarka

M/S - On a motion made by Ex Officio Cannon Michael, seconded by Member Chris White, the Committee recommended adoption of resolution updating banking relationship with and signature requirements for Community West Bank and superseding Resolution No. 2020-473. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli, Orvis; Nays – 0; Abstentions – 0.

7. **Recommendation to Board of Directors to Authorize Amendments to Task Orders with Stantec, Inc. and Related Expenditure of $139,500 from the FY27 Leg Ops and OM&R Budgets –** Chief Strategic & Administrative Officer Scott Petersen reviewed the memo and attachments included in the packet. Petersen reported staff is seeking to add $124,000 to Task Order 1, and to extend it for the remainder of Fiscal Year 2027 to provide real-time operations monitoring and an annual report of Central Valley Project Operations. Petersen reported that the extension will place the total contract value over the $200,000 threshold for Board action. Petersen answered questions throughout the presentation. — Petersen

M/S - On a motion made by Alternate Manny Amorelli, seconded by Member Justin Diener, the Committee authorized approval of amendments to Task Orders with Stantec, Inc. and related expenditure of $139,500 from the FY27 Leg Ops and OM&R Budgets. Vote: Ayes – Michael, Hansen, Diener, White, Miller, Amorelli; Nays – Orvis; Abstentions – 0.

8. **FY26 Activity Agreements Budget to Actual Report through 4/30/26 —** Director of Finance Raymond Tarka presented the Budget to Actual Report through April 30, 2026 for the Activity Agreement funds. Tarka stated for the two-month period, the budget was trending positive overall with actual — Tarka

spending ending April 30, 2026 at $716,838 or 6.12% of the approved budget.

9.	**FY26 O&M Budget to Actual Report through 4/30/2026** — Director of Finance Raymond Tarka reported that for WY25, the self-funded routine O&M expenses through April 30, 2026 are under budget by $581,465 or 13.95%, mainly due to underspending for O&M expenses in most cost pools including the DCI. There were no Intertie conveyance costs in the month of April due to no use of the Intertie occuring. Water year 2023 final accountings will be completed and mailed out within the next two weeks. The fiscal year 2025 audit is underway and will be completed as soon as possible. Tarka answered questions throughout the presentation.	Tarka
10.	**Contract/Procurement Activity Report** — Director of Finance Raymond Tarka presented the Contract/Procurement Activity Report included in the packet for the period of May 1, 2026 through May 31, 2026. On May 14th a contract was executed with CraneTech USA, Inc in the amount of $68,913.51 for the JPP 80/20 Ton Crane VFD replacement. The funding source is the EO&M budget. On May 14th there was a contract executed with Ramos Oil Co. in the amount of $150,000 for Tracy fuel delivery services. On May 26th a contract was executed with Toro Petroleum Corp. for Los Banos fuel delivery services. Both fuel contracts are funded by the O&M budget. On May 6th a contract change order was issued to Hartman-Walsh Painting Company in the amount of $141,840 for the JPP Pump Casing and Bifurcation Pipe Recoating. On May 1st a contract change order was issued to Unico Mechanical Corp. for the JPP Unit 5 Impeller Balancing in the amount of $123,058.	Tarka
11.	**Accounting Updates** — Director of Finance Raymond Tarka provided Accounting Department updates to the Committee. Tarka stated how staff has been working to generate monthly financial and expenditure reports directly from NetSuite. Tarka presented a draft accounts receivable aging report and an accounts payable aging report for the committee to review. Tarka answered questions throughout his presentation.	Tarka
12.	**Executive Director's Report** **A.** Funding Awards: Executive Director Federico Barajas reported that Reclamation recently announced three new awards to the Water Authority, 1) $53 million for O'Neill Pumping/Generating Plant transformer replacement project, 2) $11 million for O'Neill Pumping Plant rehabilitation project, and 3) $112 million for Delta-Mendota Canal Subsidence Correction Project. **B.** OBBBA Funding Agreement: Executive Director Federico Barajas reported the OBBBA Funding Letter Agreement between Reclamation, and the Water Authority was executed consistent with Board action.	Barajas
13.	**Committee Member Reports** — No reports.	
14.	**Reports Pursuant to Government Code Section 54954.2(a)(3)** — None.	

15. **Adjournment** — The meeting was adjourned at approximately 1:00 p.m.

Official Memorandum

PO Box 2157
Los Banos, CA 93635
sldmwa.org

To: SLDMWA Board of Directors, Alternates
SLDMWA Finance & Administration Committee, Alternates

From: Ray Tarka, Director of Finance

Date: July 6, 2026

RE: Adoption of Resolution Adopting 2026 Revised Investment Policy for the San Luis & Delta-Mendota Water Authority

Background

In 2013, the San Luis & Delta-Mendota Water Authority (Water Authority) adopted Resolution No. 2013-367, which adopted the 2013 Revised Investment Policy. At that time, the Board of Directors (Board) made changes to the policy to invest surplus monies to insure safety as a first objective, liquidity of such surplus funds as a second objective, and obtaining a maximum yield consistent with other criteria as a third objective. In addition, the Board designated depositories to have custody of Authority funds, who were required to provide security for such Authority funds as may be deposited with them, as provided by statute. Finally, the 2013 revisions added federal securities as an additional class of authorized investments consistent with Section 53601(b) of the Government Code.

Since 2013, the Water Authority's Director of Finance has periodically reviewed the Investment Policy, and has recently determined that revisions are required. (See Bylaws, Section 7.02.) Over the years, the sections of the Government Code of California relating to local government financial provisions have been amended, added to, repealed, and renumbered. The most recent major updates to this code come from Senate Bill 1438 (2025-2026 Session), which amends, repeals, and renumbers multiple investment-related statutes. The Water Authority's Investment Policy's reference to those statutes required an update to align it to the current law. While updating the policy for the correct legal references, staff also refined the description of monies to invest and updated the investment selection criteria from a single word to a more detailed description of each.

Issue for Decision

Whether the Finance & Administration Committee should recommend, and the Board of Directors should adopt, the proposed resolution adopting the 2026 Revised Investment Policy.

Recommendation

Staff recommends adoption of the proposed resolution.

Analysis

Notable amendments to the Investment Policy include the following:

- Purpose: Clarifies that policy provides a guideline for prudent investment of Reserve Funds, Bond Proceeds Funds, and Excess Enterprise Funds, in addition to monies.
- Policy: Updates relevant citations to Government Code. Adds detail about priorities guiding investment of funds.

Budget Implications

The budget is not impacted by amendment of the Investment Policy.

Attachments

1. Resolution No. 2013-367
2. Draft Resolution Authorizing Adoption of 2026 Revised Investment Policy for the San Luis & Delta-Mendota Water Authority
3. 2026 Revised Investment Policy

RESOLUTION NO. 2013-367

RESOLUTION ADOPTING 2013 REVISED INVESTMENT POLICY FOR THE SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the "Board," and the "Authority") has heretofore established a general fund from which monies may be expended for general operating purposes in accordance with the approved Budgets for the Authority and its various Project and Activity Agreements; and

WHEREAS, the Authority has on hand in the general fund from time to time monies which are surplus to the Authority's immediate operating needs; and

WHEREAS, the Board of Directors has determined it to be in the public interest to invest such surplus monies in a manner which insures safety as a first objective and liquidity of such surplus funds as a second objective, and obtaining a maximum yield consistent with the other criteria as a third objective; and

WHEREAS, the Board of Directors has heretofore designated depositories, and may from time to time hereinafter designate additional or alternate such depositories, to have custody of Authority funds; and

WHEREAS, such designated depositories must provide security for such Authority funds as may be deposited with them, as provided by statute; and

WHEREAS, under current circumstances, it is desirable to add federal securities as an additional class of authorized investments consistent with Section 53601(b) of the Government Code.

NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:

Section 1. The recitals above are true and correct, and the Board so finds and determines.

Section 2. The Board hereby approves and adopts that certain Investment Policy 2013, attached hereto as EXHIBIT "A," and by this reference incorporated herein, effective as of January 1, 2013.

PASSED AND ADOPTED, this 6th day of June, 2013.

Mike Stearns, Chairman

Attest:

Daniel G. Nelson, Secretary

EXHIBIT A

INVESTMENT POLICY

2013

PURPOSE
This statement is intended to provide a guideline for the prudent investment of temporary idle cash, restricted monies and any trust funds, and to outline a policy for maximizing the efficiency of the cash management system.

OBJECTIVE
The cash management system of the San Luis & Delta-Mendota Water Authority (Authority) will be maintained to accurately monitor and forecast expenditures and revenues, thus enabling the Authority to invest funds to the fullest extent possible.

POLICY
All investments will be made under the terms and conditions of Sections 53600-53684 and Section 16429.1 to 16429.3 of the Government Code of California. Criteria for the selection of investments and the order of priority of such criteria are as follows:

First, Safety;

Second, Liquidity; and

Third, Yield.

The following instruments are authorized for investment of Authority funds:

1. Funds may be invested in banks which are insured by the Federal Deposit Insurance Corporation. Savings accounts and active bank accounts will be insured and or collateralized to the degree consistent with or exceeding the existing law or regulation. In accordance with California Government Code Section 53635.2, to be eligible to receive Authority deposits, a financial institution shall have received an overall rating of not less than "satisfactory" in its most recent evaluation by the appropriate federal financial supervisory agency of its record of meeting the credit needs of California's communities.

2. Funds may be invested, to the extent permitted by law and as conditions dictate, in the State of California Local Agency Investment Fund (LAIF) in accordance with Section 16429.1 of the Government Code.

3. Funds may be invested, to the extent permitted by law and as conditions dictate, in the Investment Trust of California (CALTRUST), a pooled investment program established by California public agencies for the purpose of pooling and investing local assets in accordance with Section 53601(p) of the Government Code.

4. Funds may be invested, to the extent permitted by law and as conditions dictate, in United States Treasury notes, bonds bills or certificates of indebtedness or those for which the faith and credit of the United States are pledged for the payment of principal and interest ("Federal Securities") in accordance with Section 53601(b) of the Government Code.

Except as otherwise provided herein, the authority of the Board of Directors to invest or reinvest the Water Authority funds is delegated to the Treasurer of the Water Authority.

The Treasurer shall annually review the investment policy and provide any recommendations for any changes or updates to the Finance & Administration Committee. The Finance & Administration Committee shall review the Treasurer's recommendations, if any, and present them with its recommendations to the Board of Directors; provided that if the Finance & Administration Committee cannot timely be convened, the Treasurer may present any recommendations for change or updates directly to the Board of Directors. In accordance with Government Code Section 53646(a)(2), the investment policy may be established and modified only by action of the Board of Directors at a public meeting thereof.

The Treasurer shall render a quarterly report to the Board of Directors showing all investments in accordance with Section 53646 (b) of the Government Code. This report shall include:

1. The last statement from the Local Agency Investment Fund (LAIF), Investment Trust of California (CALTRUST), and any banks holding the funds.

2. A statement of the extent to which the Authority's investments are or may be out of compliance with this policy.

3. The report shall include a statement denoting the ability of the Authority to meet its cash demands for the next six months or shall provide an explanation as to why sufficient cash shall, or may not, be available.

4. The report shall include yield and weighted average to maturity.

* * * * *

I hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the San Luis & Delta-Mendota Water Authority at a regular meeting of the Board of Directors thereof duly called and held at 842 6th Street, Los Banos, California on the 6th day of June, 2013.

Daniel G. Nelson, Secretary

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

RESOLUTION NO. 2025-___

RESOLUTION AUTHORIZING ADOPTION OF 2026 REVISED INVESTMENT POLICY FOR THE SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the "Board" and the "Water Authority," respectively), pursuant to the Water Authority's procedures and the California Government Code, from time to time, may adopt policy for the administration of the Water Authority; and

WHEREAS, on June 6, 2013, the Board adopted Resolution No. 2013-367, which adopted a 2013 Revised Investment Policy for the Water Authority; and

WHEREAS, Water Authority staff has reviewed the 2013 Revised Investment Policy, and has proposed the 2026 Revised Investment Policy, to update legislative references and expand upon and provide descriptions of the investment criteria to be followed.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS, THAT:

Section 1. The facts stated in the recitals above are true and correct, and the Board so finds and determines.

Section 2. The Board has reviewed and considered the proposed 2026 Revised Investment Policy, attached hereto as "**Exhibit A**," and hereby adopts the proposed 2026 Revised Investment Policy.

Section 3. The Board finds that the 2026 Revised Investment Policy included in Exhibit A will enable the Water Authority to] fully and carefully invest all allowable Authority funds while complying with the Government Code of California relating to public agency investing. and will not adversely affect any interest of the Water Authority or the public.

Section 4. This resolution shall become effective immediately and shall remain in effect unless superseded by the requirements of statutes adopted following the effective date hereof or by further action of the Board.

PASSED, APPROVED AND ADOPTED this 9th day of July, 2026, by the Board of Directors of the San Luis & Delta-Mendota Water Authority.

____

Cannon Michael, Chair
San Luis & Delta-Mendota Water Authority

Attest:

____

Federico Barajas, Secretary

****

I hereby certify that the foregoing Resolution No. 2026-___ was duly and regularly adopted by the Board of Directors of the San Luis & Delta-Mendota Water Authority at the meeting thereof held on the 9th day of July, 2026.

Federico Barajas, Secretary

EXHIBIT A

REVISED INVESTMENT POLICY

2026

PURPOSE

This statement is intended to provide a guideline for the prudent investment of monies and Reserve Funds, Bond Proceeds Funds, and Excess Enterprise Funds, and to outline a policy for maximizing the efficiency of the cash management system.

OBJECTIVE

The cash management system of the San Luis & Delta-Mendota Water Authority (Authority) will be maintained to accurately monitor and forecast expenditures and revenues, thus enabling the Authority to fully invest funds.

POLICY

All investments will be made under the terms and conditions of Sections 53601-53635, 57603, and Sections 16340-16429.3 of the Government Code of California. Criteria for the selection of investments and the order of priority of such criteria are as follows:

1. Safety of Principal. Investments shall be undertaken in a manner that first seeks to preserve portfolio principal.

2. Liquidity. Investments shall be made with maturity dates that are compatible with cash flow requirements, and which will always permit easy and rapid conversion into cash, without a substantial loss of value.

3. Return on Investment. Investments shall be undertaken to produce an acceptable rate of return after first consideration for principal and liquidity.

The following instruments are authorized for investment of Authority funds:

1. Funds may be invested in banks which are insured by the Federal Deposit Insurance Corporation. Savings accounts and active bank accounts will be insured and

collateralized to the degree consistent with or exceeding the existing law or regulation. In accordance with California Government Code section 53630 and 53601, to be eligible to receive Authority deposits, a financial institution shall have received an overall rating of not less than “satisfactory” in its most recent evaluation by the appropriate federal financial supervisory agency of its record of meeting the credit needs of California’s communities.

2. Funds may be invested, to the extent permitted by law and as conditions dictate, in the State of California Local Agency Investment Fund (LAIF) ion accordance with Section 16429.1 of the Government Code.

3. Funds may be invested, to the extent permitted by law and as conditions dictate, in the Investment Trust of California (CALTRUST), a pooled investment program established by California public agencies for the purpose of pooling and investing local assets in accordance with Section 53601(p) of the Government Code.

4. Funds may be invested, to the extent permitted by law and as conditions dictate, in United States Treasury notes, bonds bills or certificates of indebtedness or those for which the faith and credit of the United States are pledged for the payment of principal and interest ("Federal Securities") in accordance with Section 53601(b) of the Government Code.

Except as otherwise provided herein, the authority of the Board of Directors to invest or reinvest the Water Authority funds is delegated to the Treasurer of the Water Authority.

The Treasurer shall annually review the investment policy and provide any recommendations for any changes or updates to the Finance & Administration Committee. The Finance & Administration Committee shall review the Treasurer's recommendations, if any, and present them with its recommendations to the Board of Directors; provided that if the Finance & Administration Committee cannot timely be convened, the Treasurer may present any recommendations for change or updates. directly to the Board of Directors. In accordance with Government Code Section 53646(a)(2), the Investment Policy may be established and modified only by action of the Board of Directors at a public meeting thereof.

The Treasurer shall render a quarterly report to the Board of Directors showing all investments in accordance with Section 53646 (b) of the Government Code. This report shall include:

1. The last statement from the Local Agency Investment Fund (LAIF), Investment Trust of California (CALTRUST), and any banks holding the funds.

2. A statement of the extent to which the Authority's investments are or may be out of compliance with this policy.

3. The report shall include a statement denoting the ability of the Authority to meet its cash demands for the next six months or shall provide an explanation as to why sufficient cash shall, or may not, be available.

4. The report shall include yield and weighted average to maturity.

PO Box 2157
Los Banos, CA 93635
sldmwa.org

Official Memorandum

To: SLDMWA Board of Directors, Alternates
SLDMWA Finance & Administration Committee, Alternates

From: Ray Tarka, Director of Finance

Date: July 6, 2026

RE: Adoption of Resolution Authorizing Adoption of Policy Providing for the Prioritization of Use for OM&R Revenues and Superseding Resolution No. 2020-454

Background

In 2020, the San Luis & Delta-Mendota Water Authority (Water Authority) adopted Resolution No. 2020-454, which established a policy that identifies the priority of the use of OM&R revenues to meet repayment commitments. The Water Authority was pursuing an EPA Water Infrastructure Finance and Innovation Act (WIFIA) Loan and an additional repayment contract with the U.S. Bureau of Reclamation (Reclamation) in order to finance the Jones Pumping Plant Unit Motor Rehabilitation Project, and determined that such a policy would be an asset in the Water Authority's securing of loan funds, and would provide certainty regarding the repayment of future financing. In addition, the policy provided additional transparency on priority of payment of other O&M costs and additional capital improvements.

Since 2020, the Water Authority's Director of Finance has periodically reviewed the Policy Providing for the Prioritization of Use for OM&R Revenues and has recently determined that revisions are required. (See Bylaws, Section 7.02.) The required revisions do not alter the spirit of the policy but provide an update to the references to authoritative documents which have been updated since the last review.

Issue for Decision

Whether the Finance & Administration Committee should recommend, and the Board of Directors should adopt, the proposed resolution authorizing adoption of policy providing for prioritization of use of OM&R revenues and superseding Resolution No. 2020-454.

Recommendation

Staff recommends adoption of the proposed resolution.

Analysis

Notable changes in the Policy Providing for Prioritization of Use for OM&R Revenues include the following:

- The Water Authority entered into the Second Amended and Restated Memorandum of Understanding with Friant Water Authority Relating to Allocation, Collection, and Payment of Operation, Maintenance & Replacement Costs on July 8, 2024. On that same date, the Water Authority's Second

Amended and Restated Joint Exercise of Powers Agreement for Authority became effective. Both of these documents are referenced in the Definitions section of the policy, while the Friant MOU is further referenced in Section 2.4 of the policy. Updates to these references are necessary within the policy document.

Budget Implications

The budget is not impacted by adoption of the Resolution Authorizing Adoption of Policy Providing for Prioritization of Use for OM&R Revenues.

Attachments

1. Resolution No. 2020-454
2. Draft Resolution Authorizing Adoption of Policy Providing for Prioritization of Use for OM&R Revenues and Superseding Resolution No. 2020-454
3. Policy Providing for Prioritization of Use for OM&R Revenues

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

RESOLUTION NO. 2020-454

RESOLUTION PROVIDING FOR THE PRIORITIZATION OF USE FOR OM&R REVENUES

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the "Board" and the "Authority," respectively), pursuant to the Authority's procedures and the California Government Code, from time to time, may adopt policy for the administration of the Authority; and

WHEREAS, the Authority operates and maintains certain Delta Division and San Luis Unit facilities of the Central Valley Project pursuant to the Transfer Agreement (as defined below); and

WHEREAS, the Authority receives certain revenues (as further defined below, the "OM&R Revenues") from Water Delivery Contractors and Parties Entitled to Utilize or Receive Other Water, the Friant Water Authority, and the U.S. Bureau of Reclamation pursuant to the terms of the Transfer Agreement and the Friant MOU (as all such terms are defined below); and

WHEREAS, the Board, by adoption of this Resolution, desires to adopt guidance providing for the prioritization of use for such OM&R Revenues.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS, THAT:

Section 1. The facts stated in the recitals above are true and correct, and the Board so finds and determines.

Section 2. Definitions. Unless the context otherwise requires, the terms defined in this section shall for all purposes hereof and of any amendment hereof or supplement hereto and of any opinion or report or other document mentioned herein or therein have the meanings defined herein. Capitalized terms used herein and not defined herein shall have the definitions ascribed thereto in the Transfer Agreement. Such definitions are equally applicable to both the singular and plural forms of any of the terms defined herein:

(a) Authority. "Authority" means the San Luis & Delta-Mendota Water Authority, a joint exercise of powers agency duly created and existing under and by virtue of the Amended and Restated Joint Powers Agreement, dated as of January 1, 1992 among the parties listed.

(b) Authorized Officer. The term "Authorized Officer" means (i) the Executive Director of the Authority or, if there is no officer designated as the Executive Director, the highest ranking officer of the Authority (excluding members of the Board of Directors of the Authority), (ii) the Chief Operating Officer of the Authority, or (iii) the Director of Finance of the Authority; and, in each case, the written designee thereof.

(c) Fiscal Year. "Fiscal Year" means the period beginning on March 1 of each year and ending on the last day of February of the succeeding year, or any other accounting period hereafter selected and designated by the Board of the Authority as the Fiscal Year of the Authority.

(d) Friant MOU. "Friant MOU" means that certain "Memorandum of Understanding Relating to Allocation, Collection and Payment of Operation, Maintenance & Replacement Costs for

Water Deliveries through Central Valley Project Facilities (MOU") effective March 1, 1998 and amended September 1, 2002, with Friant Water Authority (as assignee of the Friant Water Users Authority effective June 30, 2004), as such Friant MOU may be supplemented or amended in accordance with the terms thereof.

(e) OM&R Revenue Fund. "OM&R Revenue Fund" means the "Fund 01-Operations & Maintenance of the DMC" maintained by the Authority.

(f) OM&R Revenues. "OM&R Revenues" means, with respect to any Fiscal Year or other period, all amounts received by the Authority for OM&R under the Transfer Agreement, including but not limited to Section 12 thereof, and all income from the investment of any OM&R Revenues in the OM&R Revenue Fund.

(g) Operation and Maintenance Costs. "Operation and Maintenance Costs" means costs associated with OM&R as defined in the Transfer Agreement.

(h) Operation and Maintenance Obligation. "Operation and Maintenance Obligation" means any contractual obligation to repay amounts borrowed by the Authority for the payment of Operation and Maintenance Costs, so long as in each case the payments thereunder are designated as Operation and Maintenance Costs by the Board; including but not limited to the Reclamation Repayment Contract.

(i) Reclamation. "Reclamation" means the United States of America, Department of the Interior, Bureau of Reclamation, including any successor thereto or assignee thereof.

(j) Reclamation Repayment Contract. "Reclamation Repayment Contract" shall mean the "Contract between the United States of America and San Luis & Delta-Mendota Water Authority for the Repayment of Extraordinary Maintenance Costs for the C.W. "Bill" Jones Pumping Plant constituting Contract No. 17-WC-20-5100, dated February 5, 2018, between Reclamation and the Authority, as such Reclamation Repayment Contract may be supplemented or amended in accordance with the terms thereof.

(k) Transfer Agreement. "Transfer Agreement" means the "Agreement between the United States of America and San Luis & Delta-Mendota Water Authority to Transfer the Operation, Maintenance and Replacement and Certain Financial and Administrative Activities Related to the San Luis and Delta-Mendota Canals, C.W. "Bill" Jones Pumping Plant, Delta-Mendota Canal/ California Aqueduct Intertie Pumping Plant, O'Neill Pumping/Generating Plant, San Luis Drain and Associated Works," effective January 14, 2020, between the United States of America and the Authority, as such Transfer Agreement may be supplemented or amended in accordance with the terms thereof.

(l) WIFIA Loan. "WIFIA Loan" means a loan from the United States Environmental Protection Agency to the Authority under the Water Infrastructure Finance and Innovation Act, as amended.

Section 3. Prioritization of Use for OM&R Revenues.

Section 3.1. OM&R Revenue Fund.

The Authority hereby continues and agrees to maintain, so long as any Operation and Maintenance Obligations remain unpaid, the OM&R Revenue Fund to be held by the Authority. Amounts in the OM&R Revenue Fund shall be disbursed, allocated and applied solely to the uses and purposes hereinafter described in this Resolution and as permitted under the Transfer Agreement, and shall be accounted for separately and apart from all other accounts, funds, money or other resources of the Authority.

All OM&R Revenues and all amounts on deposit in the OM&R Revenue Fund are hereby allocated to the payment of the Operation and Maintenance Obligations, Operation and Maintenance Costs and other costs as set forth in Section 3.2. The OM&R Revenues and all amounts on deposit in the OM&R Revenue Fund shall not be used for any other purpose while any Operation and Maintenance Obligations remain unpaid.

Section 3.2. Prioritization of Use for OM&R Revenues.

In order to carry out and effectuate the obligations of the Authority hereunder, the Authority agrees and covenants that all OM&R Revenues received by it shall be deposited when and as received in the OM&R Revenue Fund.

The Authority shall transfer or make payments from the OM&R Revenue Fund of the amounts set forth below at the following times and in the following order of priority:

(a) Payments with respect to Operation and Maintenance Obligations at the times and in the amounts required thereby;

(b) So long as the Authority reasonably determines that there will be sufficient OM&R Revenues to make the transfers in (a) above for the remainder of the Fiscal Year, such amounts at such times as the Authority shall require to provide for the payment of Operation and Maintenance Costs; and

(c) So long as the Authority reasonably determines that there will be sufficient OM&R Revenues to make the transfers in (a) and (b) above for the remainder of such Fiscal Year, for any lawful purpose, including but not limited to Capital Improvements funded or financed by the Authority pursuant to Section 5 of the Transfer Agreement.

Section 3.3. Additional Operation and Maintenance Obligations. The Authority may at any time execute Operation and Maintenance Obligations payable from OM&R Revenues in accordance with Section 3.2(a); provided:

(a) The OM&R Revenues for the most recent audited Fiscal Year preceding the date of execution of such Operation and Maintenance Obligations, including adjustments to give effect as of the first day of such Fiscal Year to increases or decreases in OM&R rates and charges approved and in effect as of the date of calculation, as evidenced by a certificate of an Authorized Officer on file with the Authority, shall have produced a sum equal to at least one hundred ten percent (110%) of the payments under all Operation and Maintenance Obligations for such Fiscal Year plus Operation and Maintenance Obligations executed since the end of such Fiscal Year assuming such Operation and Maintenance Obligations had been executed at the beginning of such Fiscal Year; and

(b) The estimated OM&R Revenues for the then current Fiscal Year and for each of the next two Fiscal Years thereafter, as evidenced by a certificate of an Authorized Officer of the Authority on file with the Authority, including an allowance for estimated OM&R Revenues for each of such Fiscal Years arising from any increase in OM&R Revenues which are economically feasible and reasonably considered necessary based on projected operations for such period, as evidenced by a certificate of an Authorized Officer on file with the Authority, shall produce a sum equal to at least one hundred ten percent (110%) of the estimated payments under Operation and Maintenance Obligations for each of such Fiscal Years.

Nothing herein shall prevent the Authority from incurring obligations payable from OM&R Revenues, the OM&R Revenue Fund and amounts on deposit in the OM&R Revenue Fund on a basis subordinate to Operation and Maintenance Obligations.

Notwithstanding the foregoing, the Authority may enter into a WIFIA Loan in an amount not to exceed $19,300,000 and an additional repayment contract with Reclamation in an amount not to exceed $12,500,000 to finance the cost of the Jones Pumping Plant Unit Motor Rehabilitation Project without compliance with the provisions of Section 3.3(a) and (b).

Section 3.4. Setting of OM&R Rates and Charges.

(a) To the fullest extent permitted by law, the Authority will fix and prescribe rates, fees and charges for OM&R costs at the commencement of each Fiscal Year in accordance with the Transfer Agreement and the Friant MOU, which, together with other OM&R Revenues, are reasonably expected to be at least sufficient to yield during each Fiscal Year OM&R Revenues an amount equal to or greater than the sum of (i) 1.10 times payments due on Operation and Maintenance Obligations and (ii) 1.00 times other Operation and Maintenance Costs. The Authority may make adjustments from time to time in such rates, fees and charges for OM&R Costs and may make such classification thereof as it deems necessary, but shall not reduce the rates, fees and charges for OM&R costs then in effect unless the OM&R Revenues from such reduced rates, fees and charges are reasonably expected to be sufficient to meet the requirements of this section.

(b) So long as the Authority has complied with its obligations set forth in subsection (a) above, the failure of OM&R Revenues to meet the threshold in the prior subsection (a) shall not constitute a default or an event of default hereunder.

Section 3.5. Compliance with Transfer Agreement. The Authority will comply with, keep, observe and perform all material provisions of agreements, conditions, covenants and terms, express or implied, required to be performed by it contained in the Transfer Agreement. The Authority will not terminate the Transfer Agreement so long as any Operation and Maintenance Obligation remains unpaid unless the obligation is transferred to Reclamation in accordance with the Transfer Agreement.

<u>Section 4</u>. <u>Miscellaneous</u>.

Section 4.1. Benefits of this Resolution Limited to Certain Parties. Nothing contained herein, expressed or implied, is intended to give any person other than the Authority or the parties to an Operation and Maintenance Obligation any right, remedy or claim under or pursuant hereto, and any agreement or covenant required herein to be performed by or on behalf of the Authority shall be for the sole and exclusive benefit of such other parties. Notwithstanding the foregoing, parties to an Operation and Maintenance Obligation may be designated by the Authority as a third-party beneficiary hereunder to the extent set forth in such Operation and Maintenance Obligation.

Section 4.2. Successor is Deemed Included in all References to Predecessor. Whenever the Authority is named or referred to herein, such reference shall be deemed to include the successor to the powers, duties and functions that are presently vested in the Authority, and all agreements and covenants required hereby to be performed by or on behalf of the Authority shall bind and inure to the benefit of the successors thereof whether so expressed or not.

Section 4.3. Amendments. Except as may be otherwise provided in Operation and Maintenance Obligations, the Authority may amend the provisions of this Resolution without the approval of any other party.

Section 4.4. Partial Invalidity. If any one or more of the agreements or covenants or portions thereof required hereby to be performed by or on the part of the Authority shall be contrary to law, then such agreement or agreements, such covenant or covenants or such portions thereof shall be null and void and shall be deemed separable from the remaining agreements and covenants or portions thereof and shall in no way affect the validity hereof. The Authority hereby declares that it would have adopted this Resolution, and each and every other article, section, paragraph, subdivision, sentence, clause and phrase hereof irrespective of the fact that any one or more articles, sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

Section 4.5. Investments. Any money held by the Authority in the OM&R Fund shall be invested in lawful investments of Authority funds and in accordance with the Board-adopted Authority investment policy.

Section 4.6. Repeal of Inconsistent Resolutions. Any resolution of the Authority and any part of any resolution inconsistent herewith is hereby repealed to the extent of such inconsistency.

Section 4.7. Effective Date. This Resolution shall take effect immediately.

PASSED, APPROVED AND ADOPTED this 6th day of February, 2020, by the Board of Directors of the San Luis & Delta-Mendota Water Authority.

AYES:

NOES:

ABSENT:

APPROVED:

Cannon Michael, Chairman

Attest:

Federico Barajas, Secretary

****

I hereby certify that the foregoing Resolution No. 2020-454 was duly and regularly adopted by the Board of Directors of the San Luis & Delta-Mendota Water Authority at the meeting thereof held on the 6th day of February, 2020.

Federico Barajas, Secretary

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY

RESOLUTION NO. 2026-___

RESOLUTION AUTHORIZING ADOPTION OF POLICY PROVIDING FOR THE PRIORITIZATION OF USE FOR OM&R REVENUES AND SUPERSEDING RESOLUTION NO. 2020-454

WHEREAS, the Board of Directors of the San Luis & Delta-Mendota Water Authority (the "Board" and the "Water Authority," respectively), pursuant to the Water Authority's procedures and the California Government Code, from time to time, may adopt policy for the administration of the Water Authority; and

WHEREAS, on February 6, 2020, the Board adopted Resolution No. 2020-454, which adopted guidance providing for the prioritization of use for OM&R revenues; and

WHEREAS, Water Authority staff has reviewed the guidance providing for the prioritization of use for OM&R revenues, and has proposed an amended policy providing for the prioritization of use for OM&R revenues, to update references to authoritative documents that have been amended and restated since the policy's initial adoption.

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS, THAT:

Section 1. The facts stated in the recitals above are true and correct, and the Board so finds and determines.

Section 2. Resolution No. 2020-454 is hereby superseded, which supersession is not intended to and shall not affect the validity of any actions previously taken under that resolution.

Section 3. The Board has reviewed and considered the proposed Policy Providing for the Prioritization of Use for OM&R Revenues, attached hereto as "**Exhibit A**," and hereby adopts the proposed Policy Providing for the Prioritization of Use for OM&R Revenues.

Section 4. The Board finds that the Policy Providing for the Prioritization of Use for OM&R Revenues included in Exhibit A will enable the Water Authority to continue to provide transparency of the Authority's use of O&M revenues to meet repayment commitments and prioritizing the payment of other O&M costs and capital improvements and will not adversely affect any interest of the Water Authority or the public.

Section 5. This resolution shall become effective immediately and shall remain in effect unless superseded by the requirements of statutes adopted following the effective date hereof or by further action of the Board.

PASSED, APPROVED AND ADOPTED this 9th day of July, 2026, by the Board of Directors of the San Luis & Delta-Mendota Water Authority.

Cannon Michael, Chair
San Luis & Delta-Mendota Water Authority

Attest:

Federico Barajas, Secretary

****

I hereby certify that the foregoing Resolution No. 2026-___ was duly and regularly adopted by the Board of Directors of the San Luis & Delta-Mendota Water Authority at the meeting thereof held on the 9th day of July, 2026.

Federico Barajas, Secretary

EXHIBIT A

POLICY PROVIDING FOR THE PRIORITIZATION OF USE FOR OM&R REVENUES

1. DEFINITIONS

Unless the context otherwise requires, the terms defined in this section shall for all purposes hereof and of any amendment hereof or supplement hereto and of any opinion or report or other document mentioned herein or therein have the meanings defined herein. Capitalized terms used herein and not defined herein shall have the definitions ascribed thereto in the Transfer Agreement. Such definitions are equally applicable to both the singular and plural forms of any of the terms defined herein:

(a) Authority. "Authority" means the San Luis & Delta-Mendota Water Authority, a joint exercise of powers agency duly created and existing under and by virtue of the Second Amended and Restated Joint Exercise of Powers Agreement, effective July 8, 2024, among the parties listed, as such Joint Exercise of Powers Agreement may be amended in accordance with the terms thereof.

(b) Authorized Officer. The term "Authorized Officer" means (i) the Executive Director of the Authority or, if there is no officer designated as the Executive Director, the highest ranking officer of the Authority (excluding members of the Board of Directors of the Authority), (ii) the Chief Operating Officer of the Authority, or (iii) the Director of Finance of the Authority; and, in each case, the written designee thereof.

(c) Fiscal Year. "Fiscal Year" means the period beginning on March 1 of each year and ending on the last day of February of the succeeding year, or any other accounting period hereafter selected and designated by the Board of the Authority as the Fiscal Year of the Authority.

(d) Friant MOU. "Friant MOU" means that certain "Second Amended and Restated Memorandum of Understanding Between Friant Water Authority and San Luis & Delta-Mendota Water Authority Relating to Allocation, Collection, and Payment of Operation, Maintenance & Replacement Costs for Water Delivered through Central Valley Project Facilities ," effective July 8, 2024, as such Friant MOU may be supplemented or amended in accordance with the terms thereof.

(e) OM&R Revenue Fund. "OM&R Revenue Fund" means the "Fund 01-Operations & Maintenance of the DMC" maintained by the Authority.

(f) OM&R Revenues. "OM&R Revenues" means, with respect to any Fiscal Year or other period, all amounts received by the Authority for OM&R under the Transfer Agreement, including but not limited to Section 12 thereof, and all income from the investment of any OM&R Revenues in the OM&R Revenue Fund.

(g) Operation and Maintenance Costs. "Operation and Maintenance Costs" means costs associated with OM&R as defined in the Transfer Agreement.

(h) Operation and Maintenance Obligation. "Operation and Maintenance Obligation" means any contractual obligation to repay amounts borrowed by the Authority for the payment of Operation and Maintenance Costs, so long as in each case the payments thereunder are designated as Operation and Maintenance Costs by the Board; including but not limited to the Reclamation Repayment Contract.

(i) Reclamation. "Reclamation" means the United States of America, Department of the Interior, Bureau of Reclamation, including any successor thereto or assignee thereof.

(j) Reclamation Repayment Contracts. "Reclamation Repayment Contracts" shall mean any "Contract between the United States of America and San Luis & Delta-Mendota Water Authority for the Repayment of Extraordinary Maintenance Costs for any part of the Central Valley Project Facilities." The Reclamation Repayment Contracts may be supplemented or amended in accordance with the terms thereof.

(k) Transfer Agreement. "Transfer Agreement" means the "Agreement between the United States of America and San Luis & Delta-Mendota Water Authority to Transfer the Operation, Maintenance and Replacement and Certain Financial and Administrative Activities Related to the San Luis and Delta-Mendota Canals, C.W. "Bill" Jones Pumping Plant, Delta-Mendota Canal/ California Aqueduct Intertie Pumping Plant, O'Neill Pumping/Generating Plant, San Luis Drain and Associated Works," effective January 14, 2020, between the United States of America and the Authority, as such Transfer Agreement may be supplemented or amended in accordance with the terms thereof.

(l) WIFIA Loan. "WIFIA Loan" means a loan from the United States Environmental Protection Agency to the Authority under the Water Infrastructure Finance and Innovation Act, as amended.

2. PRIORITIZATION OF USE FOR OM&R REVENUES

2.1. OM&R Revenue Fund.

The Authority hereby continues and agrees to maintain, so long as any Operation and Maintenance Obligations remain unpaid, the OM&R Revenue Fund to be held by the

Authority. Amounts in the OM&R Revenue Fund shall be disbursed, allocated and applied solely to the uses and purposes hereinafter described in this Policy and as permitted under the Transfer Agreement, and shall be accounted for separately and apart from all other accounts, funds, money or other resources of the Authority.

All OM&R Revenues and all amounts on deposit in the OM&R Revenue Fund are hereby allocated to the payment of the Operation and Maintenance Obligations, Operation and Maintenance Costs and other costs as set forth in Section 2.2. The OM&R Revenues and all amounts on deposit in the OM&R Revenue Fund shall not be used for any other purpose while any Operation and Maintenance Obligations remain unpaid.

2.2. Prioritization of Use for OM&R Revenues.

In order to carry out and effectuate the obligations of the Authority hereunder, the Authority agrees and covenants that all OM&R Revenues received by it shall be deposited when and as received in the OM&R Revenue Fund.

The Authority shall transfer or make payments from the OM&R Revenue Fund of the amounts set forth below at the following times and in the following order of priority:

(a) Payments with respect to Operation and Maintenance Obligations at the times and in the amounts required thereby;

(b) So long as the Authority reasonably determines that there will be sufficient OM&R Revenues to make the transfers in (a) above for the remainder of the Fiscal Year, such amounts at such times as the Authority shall require to provide for the payment of Operation and Maintenance Costs; and

(c) So long as the Authority reasonably determines that there will be sufficient OM&R Revenues to make the transfers in (a) and (b) above for the remainder of such Fiscal Year, for any lawful purpose, including but not limited to Capital Improvements funded or financed by the Authority pursuant to Section 5 of the Transfer Agreement.

2.3. Additional Operation and Maintenance Obligations.

The Authority may at any time execute Operation and Maintenance Obligations payable from OM&R Revenues in accordance with Section 2.2(a); provided:

(a) The OM&R Revenues for the most recent audited Fiscal Year preceding the date of execution of such Operation and Maintenance Obligations, including adjustments to give effect as of the first day of such Fiscal Year to increases or decreases in OM&R rates and charges approved and in effect as of the date of calculation, as evidenced by a certificate of an Authorized Officer on file with the Authority, shall have produced a sum equal to at least one hundred ten percent (110%) of the payments under all Operation and Maintenance Obligations for such Fiscal Year plus Operation and Maintenance Obligations executed since the end of such Fiscal Year assuming such Operation and Maintenance Obligations had been executed at the beginning of such Fiscal Year; and

(b) The estimated OM&R Revenues for the then current Fiscal Year and for each of the next two Fiscal Years thereafter, as evidenced by a certificate of an Authorized Officer of the Authority on file with the Authority, including an allowance for estimated OM&R Revenues for each of such Fiscal Years arising from any increase in OM&R Revenues which are economically feasible and reasonably considered necessary based on projected operations for such period, as evidenced by a certificate of an Authorized Officer on file with the Authority, shall produce a sum equal to at least one hundred ten percent (110%) of the estimated payments under Operation and Maintenance Obligations for each of such Fiscal Years.

Nothing herein shall prevent the Authority from incurring obligations payable from OM&R Revenues, the OM&R Revenue Fund and amounts on deposit in the OM&R Revenue Fund on a basis subordinate to Operation and Maintenance Obligations.

2.4. Setting of OM&R Rates and Charges.

(a) To the fullest extent permitted by law, the Authority will fix and prescribe rates, fees and charges for OM&R costs at the commencement of each Fiscal Year in accordance with the Transfer Agreement and the Friant MOU, which, together with other OM&R Revenues, are reasonably expected to be at least sufficient to yield during each Fiscal Year OM&R Revenues an amount equal to or greater than the sum of (i) 1.10 times payments due on Operation and Maintenance Obligations and (ii) 1.00 times other Operation and Maintenance Costs. The Authority may make adjustments from time to time in such rates, fees and charges for OM&R Costs and may make such classification thereof as it deems necessary, but shall not reduce the rates, fees and charges for OM&R costs then in effect unless the OM&R Revenues from such reduced rates, fees and charges are reasonably expected to be sufficient to meet the requirements of this section.

(b) So long as the Authority has complied with its obligations set forth in subsection (a) above, the failure of OM&R Revenues to meet the threshold in the prior subsection (a) shall not constitute a default or an event of default hereunder.

2.5. Compliance with Transfer Agreement.

The Authority will comply with, keep, observe and perform all material provisions of agreements, conditions, covenants and terms, express or implied, required to be performed by it contained in the Transfer Agreement. The Authority will not terminate the Transfer Agreement so long as any Operation and Maintenance Obligation remains unpaid unless the obligation is transferred to Reclamation in accordance with the Transfer Agreement.

3. MISCELLANEOUS

3.1. Benefits of this Policy Limited to Certain Parties.

Nothing contained herein, expressed or implied, is intended to give any person other than the Authority or the parties to an Operation and Maintenance Obligation any right, remedy or claim under or pursuant hereto, and any agreement or covenant required herein to be performed by or on behalf of the Authority shall be for the sole and exclusive benefit of such other parties. Notwithstanding the foregoing, parties to an Operation and Maintenance Obligation may be designated by the Authority as a third-party beneficiary hereunder to the extent set forth in such Operation and Maintenance Obligation.

3.2. Successor is Deemed Included in all References to Predecessor.

Whenever the Authority is named or referred to herein, such reference shall be deemed to include the successor to the powers, duties and functions that are presently vested in the Authority, and all agreements and covenants required hereby to be performed by or on behalf of the Authority shall bind and inure to the benefit of the successors thereof whether so expressed or not.

3.3. Amendments.

Except as may be otherwise provided in Operation and Maintenance Obligations, the Authority may amend the provisions of this Policy without the approval of any other party.

3.4. Partial Invalidity.

If any one or more of the agreements or covenants or portions thereof required hereby to be performed by or on the part of the Authority shall be contrary to law, then such agreement or agreements, such covenant or covenants or such portions thereof shall be null and void and shall be deemed separable from the remaining agreements and covenants or portions thereof and shall in no way affect the validity hereof. The Authority hereby declares that it would have adopted this Policy, and each and every other article, section, paragraph, subdivision, sentence, clause and phrase hereof irrespective of the fact that any one or more articles, sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

3.5. Investments.

Any money held by the Authority in the OM&R Fund shall be invested in lawful investments of Authority funds and in accordance with the Board-adopted Authority investment policy.

3.6. Repeal of Inconsistent Policies.

Any Policy of the Authority and any part of any Policy inconsistent herewith is hereby repealed to the extent of such inconsistency.

3.7. Effective Date.

This Policy shall take effect immediately.

Official Memorandum

TO: Scott Petersen, Chief Strategic & Administrative Officer
FROM: Raymond Tarka, Director of Finance

SUBJECT: July 2026 FAC and BOD Meeting Report – Finance
Fiscal Year - March 1,2026 through February 28, 2027

DATE: July 06, 2026

Attached are the Financial & Expenditures Reports.

San Luis & Delta-Mendota Water Authority
AR | Aging Summary by Category
As of May 31, 2026

Customer	Current	(30)	(60)	(90)	(>90)	Category	Total
CAMP-MEMB Camp 13 Drainage District	$0.00	$0.00	$0.00	$16,115.50	$0.00	MEMBERSHIP	$16,115.50
FARMERS WD-MEMBER Farmers Water District	$0.00	$0.00	$0.00	$0.00	$95,353.00	MEMBERSHIP	$95,353.00
LWD-MEMB Laguna Water District	$0.00	$0.00	$0.00	$0.00	($0.10)	MEMBERSHIP	($0.10)
OFWD-MEMB Oak Flat Water District	$0.00	$0.00	$0.00	$0.00	($1,188.00)	MEMBERSHIP	($1,188.00)
PDD-MEMB Panoche Drainage District	$0.00	$0.00	$0.00	$99,073.50	$0.00	MEMBERSHIP	$99,073.50
PWD-MEMB Pacheco Water District	$0.00	$0.00	$0.00	$0.00	($0.01)	MEMBERSHIP	($0.01)
SLWD-MEMB San Luis Water District	$0.00	$0.00	$0.00	$0.00	($10.00)	MEMBERSHIP	($10.00)
TRACY-MEMB City of Tracy	$0.00	$0.00	$0.00	$7,741.00	$0.00	MEMBERSHIP	$7,741.00
WWD-MEMB Westlands Water District	$0.00	$0.00	$0.00	$393,318.00	($73.02)	MEMBERSHIP	$393,244.98
Total Membership Receivable							$610,329.87
0254 Los Banos Property Management Services	$0.00	$73.00	$0.00	$0.00	$0.00	MISC	$73.00
0265 St of CA Depart of Tax & Fee Admin	$0.00	$0.00	$0.00	$0.00	$1,862.00	MISC	$1,862.00
0304 Employee	$0.00	$0.00	$0.00	$0.00	$194.16	MISC	$194.16
0326 Employee	$0.00	$0.00	$1,231.39	$0.00	$0.00	MISC	$1,231.39
0333 Employee	$0.00	$0.00	($166.86)	$0.00	$0.00	MISC	($166.86)
DPWD-MISC Del Puerto Water District	$0.00	$134.41	$0.00	$0.00	$0.00	MISC	$134.41
DWR Department of Water Resources	$0.00	$0.00	$0.00	$0.00	$1,368,492.88	MISC	$1,368,492.88
PANOCHE-MISC Panoche Water District	$0.00	$0.00	$0.00	$60,698.25	$0.00	MISC	$60,698.25
PATT CITY MISC City of Patterson	$0.00	$0.00	$0.00	$0.00	$10,797.47	MISC	$10,797.47
SJVDA San Joaquin Valley Drainage Authority	$0.00	$0.00	$0.00	$0.00	$140.37	MISC	$140.37
SLWD-MISC San Luis Water District	$0.00	$81.11	$0.00	$0.00	$53.30	MISC	$134.41
TRACY-MISC City of Tracy	$0.00	$0.00	$76,607.00	$0.00	$0.00	MISC	$76,607.00
USBR-MISC U.S. Bureau of Reclamation	$0.00	$3,462,492.00	$0.00	$0.00	$44,536.00	MISC	$3,507,028.00
WWD-MISC Westlands Water District	$0.00	$0.00	$256,082.00	$0.00	$256,082.00	MISC	$512,164.00
Total Misc Receivable							$5,539,390.48
BCID-SF O&M BANTA-CARBONA IRRIGATION DISTRICT	$0.00	$0.00	($24.36)	$0.00	$0.00	SF O&M	($24.36)
CCID-SF O&M CENTRAL CALIFORNIA IRRIGATION DISTRICT	$0.00	$0.00	$0.00	$0.00	$746.00	SF O&M	$746.00
EFWD-SF O&M EAGLE FIELD WATER DISTRICT	$0.00	$0.00	$0.00	$0.00	($18.29)	SF O&M	($18.29)
FCWD-SF O&M FIREBAUGH CANAL WATER DISTRICT	$0.00	$0.00	$0.00	$0.00	$1,049.94	SF O&M	$1,049.94
FWA-SF O&M FRIANT WATER AUTHORITY	$0.00	$0.00	$0.00	$0.00	$671.93	SF O&M	$671.93
FWA-SF O&M RW FRIANT WATER AUTHORITY	$0.00	$0.00	$0.00	$0.00	$296,653.65	SF O&M	$296,653.65
PID-SF O&M PATTERSON IRRIGATION DISTRICT	$0.00	$0.00	$0.00	$0.00	($15.84)	SF O&M	($15.84)
SBCWD-SF O&M SAN BENITO COUNTY WATER DISTRICT	$0.00	$0.00	$0.00	$0.00	($9,071.19)	SF O&M	($9,071.19)
SNCWD-SF O&M SANTA NELLA COUNTY WATER DISTRICT	$0.00	$0.00	($0.03)	$0.00	($131.64)	SF O&M	($131.67)
TTWD-SF O&M TRIANGLE T WATER DISTRICT	$0.00	$0.00	$1,188.00	$0.00	$0.00	SF O&M	$1,188.00
USBR-SF O&M USBR (REFUGE)	$0.00	$0.00	$0.00	$0.00	($349,794.92)	SF O&M	($349,794.92)
USBR-SF O&M(Fresno) USBR (REFUGE)	$0.00	$0.00	$0.00	$0.00	$77,344.89	SF O&M	$77,344.89
WALLC-SF O&M WESTSIDE AGRICULTURE LLC	$0.00	$0.00	($2.30)	$0.00	$0.00	SF O&M	($2.30)
Total SFO&M Receivable							$18,595.84
Total Receivables as of May 31, 2026	**$0.00**	**$3,462,780.52**	**$334,914.84**	**$576,946.25**	**$1,793,674.58**		**$6,168,316.19**

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - Operational
For Month Ending May 31, 2026

Date	Daily Interest Rates:		0.00%	0.00%	0.50%	0.50%	3.81%	3.78%	3.89%	3.75%	3.81%		
	Type of Account:	Cash on Hand	CWB Checking	CWB Payroll	CWB Transactional	CWB Emergency Reserve	CWB Money Mkt	Cal Trust 2510 Short Term	Cal Trust 2510 Medium Term	Cal Trust 2510 Liquidity	LAIF 4-006	Petty Cash	Total
	Account #:		0471	0489	0463	4858	8343	201	202	203			
	Cash Balance as of 4/30/26	0.00	(334,262.71)	5,000.00	1,198,842.32	2,202,824.28	6,406,940.34	592,921.06	542,336.92	8,807,431.92	71,085.82	1,000.00	19,494,119.95
Date	**Receipts - Remote Deposit**												
05/04/26	Deposit	0.00	0.00	0.00	1,120,699.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,120,699.77
05/11/26	Deposit	0.00	0.00	0.00	62,291.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,291.76
05/14/26	Deposit	0.00	0.00	0.00	13,513.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,513.64
05/14/26	Deposit	0.00	0.00	0.00	85,603.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,603.36
05/18/26	Deposit	0.00	0.00	0.00	903,567.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	903,567.77
05/20/26	Deposit	0.00	0.00	0.00	230.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.40
05/21/26	Deposit	0.00	0.00	0.00	6,394.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,394.66
05/26/26	Deposit	0.00	0.00	0.00	147,957.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,957.00
05/28/26	Deposit	0.00	0.00	0.00	8,011.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,011.76
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	2,348,270.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,348,270.12
Date	**Receipts - Wires & ACH**												
05/11/26	Bureau of Reclamation	0.00	0.00	0.00	29,378.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,378.07
05/13/26	Panoche Water District	0.00	0.00	0.00	410,270.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410,270.80
05/13/26	Panoche Drainage District	0.00	0.00	0.00	33,024.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,024.50
05/15/26	Fraint Water Authority	0.00	0.00	0.00	3,130,214.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,130,214.72
05/15/26	San Luis Water District	0.00	0.00	0.00	774,591.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	774,591.28
05/15/26	Westlands Water District	0.00	0.00	0.00	8,828,621.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,828,621.96
05/18/26	Byron Bethany Irrigation District	0.00	0.00	0.00	21,986.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,986.51
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	13,228,087.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,228,087.84
Date	**To/From Operational / DHCCP**												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	**To/From Grant Funds-Trans**												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	**Checks Written**												
05/04/26	Void Check #44907	0.00	860.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	860.37
05/06/26	Accounts Payable	0.00	(427,109.07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427,109.07)
05/12/26	Final Paycheck #10166	0.00	0.00	(3,414.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,414.25)
05/12/26	Final Paycheck #10167	0.00	0.00	(5,752.74)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,752.74)
05/13/26	Accounts Payable	0.00	(203,754.96)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(203,754.96)
05/19/26	Accounts Payable	0.00	(1,490,362.45)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,490,362.45)
05/26/26	Accounts Payable	0.00	(561.68)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(561.68)
05/28/26	Accounts Payable	0.00	(244,476.19)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(244,476.19)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	(2,365,403.98)	(9,166.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,374,570.97)
Date	**ACH Payments**												
05/01/26	ICMA Retirement 4/11/26-4/24/26	0.00	(111,997.97)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(111,997.97)
05/01/26	EE Assoc 4/11/26-4/24/26	0.00	(455.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(455.00)
05/13/26	Kiewit-Subsidence Correction Project	0.00	(29,509.48)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(29,509.48)
05/13/23	Shepherd OU	0.00	(1,645.59)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,645.59)
05/15/26	EE Assoc 4/25/26-5/8/26	0.00	(445.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.00)
05/15/26	ICMA Retirement 4/25/26-5/8/26	0.00	(108,667.31)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(108,667.31)
05/22/26	Shepherd OU	0.00	(975.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(975.00)
05/22/26	Visa Payments	0.00	(28,893.26)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(28,893.26)
05/29/26	EE Assoc 5/9/26-5/22/26	0.00	(445.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(445.00)
05/29/26	ICMA Retirement 5/9/26-5/22/26	0.00	(108,919.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(108,919.21)
		0.00	(391,952.82)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(391,952.82)
Date	**Transfers**												
05/08/26	Funding for Final Payroll Check	0.00	0.00	9,166.99	(9,166.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/20/26	Transfer Funds for Investments	0.00	0.00	0.00	(10,000,000.00)	0.00	0.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	9,166.99	(10,009,166.99)	0.00	0.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - Operational
For Month Ending May 31, 2026

Date	Daily Interest Rates:		0.00%	0.00%	0.50%	0.50%	3.81%	3.78%	3.89%	3.75%	3.81%		
	Type of Account:	Cash on Hand	CWB Checking	CWB Payroll	CWB Transactional	CWB Emergency Reserve	CWB Money Mkt	Cal Trust 2510 Short Term	Cal Trust 2510 Medium Term	Cal Trust 2510 Liquidity	LAIF 4-006	Petty Cash	Total
	Account #:		0471	0489	0463	4858	8343	201	202	203			
	Cash Balance as of 4/30/26	0.00	(334,262.71)	5,000.00	1,198,842.32	2,202,824.28	6,406,940.34	592,921.06	542,336.92	8,807,431.92	71,085.82	1,000.00	19,494,119.95
Date	**Wire Payments**												
05/08/26	Funding for 5/12/2026 Final Payroll Taxes	0.00	0.00	0.00	(5,437.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,437.69)
05/13/26	Funding for 5/15/26 Payroll & Taxes	0.00	0.00	0.00	(444,887.70)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(444,887.70)
05/27/26	Funding for 5/29/26 Payroll & Taxes	0.00	0.00	0.00	(446,998.76)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(446,998.76)
05/28/26	USBR Power-Tracy,Intertie,O'Neill,DA & Banks	0.00	0.00	0.00	(2,600,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,600,000.00)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	(3,497,324.15)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,497,324.15)
Date	**CWB Sweep Checking/Trans Muni**												
05/01/26	Sweep from Transactions Account	0.00	118,633.97	0.00	(118,633.97)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/04/26	Sweep from Transactions Account	0.00	173,289.52	0.00	(173,289.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/05/26	Sweep from Transactions Account	0.00	86,240.70	0.00	(86,240.70)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/06/26	Sweep from Transactions Account	0.00	11,463.55	0.00	(11,463.55)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/07/26	Sweep from Transactions Account	0.00	382.17	0.00	(382.17)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/08/26	Sweep from Transactions Account	0.00	3,405.77	0.00	(3,405.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/11/26	Sweep from Transactions Account	0.00	633.00	0.00	(633.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/12/26	Sweep from Transactions Account	0.00	128,785.30	0.00	(128,785.30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/13/26	Sweep from Transactions Account	0.00	40,852.96	0.00	(40,852.96)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/14/26	Sweep from Transactions Account	0.00	220,412.71	0.00	(220,412.71)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/15/26	Sweep from Transactions Account	0.00	129,206.43	0.00	(129,206.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/18/26	Sweep from Transactions Account	0.00	2,343.30	0.00	(2,343.30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/19/26	Sweep from Transactions Account	0.00	97,341.81	0.00	(97,341.81)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/20/26	Sweep from Transactions Account	0.00	90,727.43	0.00	(90,727.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/21/26	Sweep from Transactions Account	0.00	43,354.00	0.00	(43,354.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/26/26	Sweep from Transactions Account	0.00	69,035.11	0.00	(69,035.11)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/27/26	Sweep from Transactions Account	0.00	51,493.16	0.00	(51,493.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/28/26	Sweep from Transactions Account	0.00	713,949.30	0.00	(713,949.30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05/29/26	Sweep from Transactions Account	0.00	366,055.95	0.00	(366,055.95)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	2,347,606.14	0.00	(2,347,606.14)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Date	**Bank Fee/Bank Error/Adjustments**												
05/29/26	Change in Share Price	0.00	0.00	0.00	0.00	0.00	0.00	(589.97)	(1,651.78)	0.00	0.00	0.00	(2,241.75)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	(589.97)	(1,651.78)	0.00	0.00	0.00	(2,241.75)
Date	**Interest Earned**												
05/29/26	Interest Earned	0.00	0.00	0.00	1,911.61	875.09	19,038.27	1,785.31	1,672.05	40,272.93	0.00	0.00	65,555.26
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	1,911.61	875.09	19,038.27	1,785.31	1,672.05	40,272.93	0.00	0.00	65,555.26
	Cash Balance as of 5/29/26	0.00	(744,013.37)	5,000.00	923,014.61	2,203,699.37	6,425,978.61	594,116.40	542,357.19	18,847,704.85	71,085.82	1,000.00	28,869,943.48

Note: Daily Interest Rates are through 5/31/2026

	06/30/26
* Total CWB	8,813,679.22
Must Not Exceed	30,000,000.00
**Total Trans (Oper, DHCCP)	923,014.61
Total Cash	28,869,943.48

San Luis & Delta-Mendota Water Authority
Grant and USBR Funds Cash Activity Detail Report
For Month Ending May 31, 2026

Date		CWB Checking Grants	CWB Checking DMC Subsidence Correction Funding	CWB Checking USBR Rewind	CWB Checking IRWM P1R1	CalTrust Solar Over Canal	Total
	Account #:	***8778**	***1787**	***8751**	***0659**	**0200**	
	Cash Balance as of 4/30/26	0.00	0.00	0.00	0.00	0.00	0.00
Date	**Receipts - Remote Deposit**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Receipts - Wires & ACH**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Checks Written**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Wires In from**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Wires Out**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Interest Earned**	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Reversal of Annual Fee**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
Date	**Bank Fee/Bank Error/Adjustments**						
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
	Cash Balance as of 5/29/26	0.00	0.00	0.00	0.00	0.00	0.00

*Non-Interest Bearing Account

San Luis & Delta-Mendota Water Authority
Cash Activity Detail Report - JPP Unit Rewinds Bond 2021A
For Month Ending May 31, 2026

Date	Account Information:	CWB Bond 2021A	US Bank Bond 2021A	Total
	Cash Balance as of 4/30/26	0.00	455,156.69	455,156.69
Date	**Payment Receipts**			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	**To/From CAR - Operational**			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	**Reversal of Annual Fee**			
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
Date	**Interest Earned / Adjustments**			
05/31/26	Tax Refunds	0.00	1,228.14	1,228.14
		0.00	0.00	0.00
		0.00	1,228.14	1,228.14
	Cash Balance as of 5/29/26	0.00	456,384.83	456,384.83

San Luis & Delta-Mendota Water Authority
SLDMWA
A/P Register
May 1, 2026 - May 31, 2026

Account	Type	Date	Documer	Vendor	Paid
ACCOUNTS PAYABLE					
	ACH	5/1/2026	27061	5004 ICMA RETIREMENT TRUST	$111,997.97
	ACH	5/1/2026	27062	25536 SLDMWA EE ASSOCIATION	$455.00
	Vendor Bill Payment	5/4/2026	44907	VOID	($860.37)
	Vendor Bill Payment	5/6/2026	44924	25937 ARTWEL ELECTRIC, INC.	$240.34
	Vendor Bill Payment	5/6/2026	44925	25615 AT&T MOBILITY 287314028407	$0.40
	Vendor Bill Payment	5/6/2026	44926	1602 BILL'S MOWER & SAW	$41.10
	Vendor Bill Payment	5/6/2026	44927	2217 C.A. SHORT COMPANY, INC	$1,337.63
	Vendor Bill Payment	5/6/2026	44928	2250 CDW GOVERNMENT	$762.23
	Vendor Bill Payment	5/6/2026	44929	2387 CENTRAL VALLEY RENTALS	$522.42
	Vendor Bill Payment	5/6/2026	44930	25501 CINTAS CORPORATION - 14467737	$705.39
	Vendor Bill Payment	5/6/2026	44931	25616 CIRCA	$8,850.00
	Vendor Bill Payment	5/6/2026	44932	2568 DLT SOLUTIONS, LLC	$17,055.17
	Vendor Bill Payment	5/6/2026	44933	3610 FASTRAK	$17.00
	Vendor Bill Payment	5/6/2026	44934	25831 GANNETT FLEMING, INC.	$48,122.78
	Vendor Bill Payment	5/6/2026	44935	25626 HALLMARK GROUP	$171,155.34
	Vendor Bill Payment	5/6/2026	44936	4531 HIXCO	$258.43
	Vendor Bill Payment	5/6/2026	44937	5047 INDUSTRIAL SCIENTIFIC CORP.	$984.59
	Vendor Bill Payment	5/6/2026	44938	6049 KAHN, SOARES & CONWAY, LLP	$75.15
	Vendor Bill Payment	5/6/2026	44939	6026 KRONICK, MOSKOVITZ, TIEDEMANN & GIR/	$4,183.36
	Vendor Bill Payment	5/6/2026	44940	25518 LOS BANOS PROPERTY MANAGEMENT SI	$8,699.95
	Vendor Bill Payment	5/6/2026	44941	25863 MATARAZZO LAW, A PROFESSIONAL COF	$1,266.60
	Vendor Bill Payment	5/6/2026	44942	7009 MERCED COUNTY REG. WASTE MGMT AU	$97.39
	Vendor Bill Payment	5/6/2026	44943	25904 MINCO PRODUCTS, INC.	$18,711.53
	Vendor Bill Payment	5/6/2026	44944	25838 NLC ELECTRIC LLC	$3,400.00
	Vendor Bill Payment	5/6/2026	44945	25547 O'REILLY / LOS BANOS 1068974	$8,565.91
	Vendor Bill Payment	5/6/2026	44946	25918 OCTAVIO BAROCIO	$200.00
	Vendor Bill Payment	5/6/2026	44947	7005 PACIFIC VALLEY COFFEE	$110.80
	Vendor Bill Payment	5/6/2026	44948	25847 PRIMO BRANDS / OPP	$172.87
	Vendor Bill Payment	5/6/2026	44949	25794 RAMOS OIL COMPANY	$12,098.65
	Vendor Bill Payment	5/6/2026	44950	25814 RAT INCORPORATED	$220.00
	Vendor Bill Payment	5/6/2026	44951	9603 REFRIGERATION SUPPLIES DISTRIBUTOR	$149.82
	Vendor Bill Payment	5/6/2026	44952	6805 RELX INC. DBA LEXISNEXIS	$255.00
	Vendor Bill Payment	5/6/2026	44953	10325 SHRED-IT, C/O STERICYCLE, INC.	$384.25
	Vendor Bill Payment	5/6/2026	44954	10002 SORENSEN'S ACE HARDWARE	$644.03
	Vendor Bill Payment	5/6/2026	44955	25706 SOUTHERN TIRE MART, LLC	$2,864.50
	Vendor Bill Payment	5/6/2026	44956	25938 SWEETWATER SOUND HOLDINGS, LLC	$858.83
	Vendor Bill Payment	5/6/2026	44957	10504 TEE-DEE-US AUTOMOTIVE LLC	$41.75
	Vendor Bill Payment	5/6/2026	44958	10623 TRI AIR TESTING, INC.	$256.00
	Vendor Bill Payment	5/6/2026	44959	25600 TRI VALLEY HOSE INC.	$1,703.74
	Vendor Bill Payment	5/6/2026	44960	10601 TURLOCK IRRIGATION DISTRICT	$156.07
	Vendor Bill Payment	5/6/2026	44961	8507 U.S. POSTAL SERVICE	$398.00
	Vendor Bill Payment	5/6/2026	44962	11042 ULINE	$1,773.20
	Vendor Bill Payment	5/6/2026	44963	11029 UNITED PARCEL SERVICE	$192.63
	Vendor Bill Payment	5/6/2026	44964	11563 VIRGINIA MECHANICAL, INC.	$459.90
	Vendor Bill Payment	5/6/2026	44965	12123 WOODARD & CURRAN INC.	$12,961.25
	Vendor Bill Payment	5/6/2026	44966	25656 ZOLEO USA INC.	$203.00
	Vendor Bill Payment	5/6/2026	44967	13605 ZORO TOOLS, INC.	$157.30
	Vendor Bill Payment	5/6/2026	44968	6026 KRONICK, MOSKOVITZ, TIEDEMANN & GIR/	$95,794.77
	Vendor Bill Payment	5/13/2026	44969	25877 ADVANCED GRID STRATEGIES	$3,168.75
	Vendor Bill Payment	5/13/2026	44970	25716 AMAZON CAPITAL SERVICES, INC.	$1,888.91
	Vendor Bill Payment	5/13/2026	44971	1195 AMERICAN CRANE RENTAL, INC.	$12,266.75
	Vendor Bill Payment	5/13/2026	44972	25844 APEX POWER, ELECTRICAL SUPPLY AND	$980.81
	Vendor Bill Payment	5/13/2026	44973	6006 APPLIED INDUSTRIAL TECHNOLOGIES INC	$506.75

Account Type	Date	Document	Vendor	Paid
Vendor Bill Payment	5/13/2026	44974	1269 AT&T 831-001-0448 912	$1,990.00
Vendor Bill Payment	5/13/2026	44975	25725 BARNES WELDING	$468.56
Vendor Bill Payment	5/13/2026	44976	2248 CPUTREND	$660.00
Vendor Bill Payment	5/13/2026	44977	2631 D8A COMMUNICATION TECHNOLOGIES	$853.00
Vendor Bill Payment	5/13/2026	44978	2519 DELTA DISPOSAL SERVICE - 3354700	$885.80
Vendor Bill Payment	5/13/2026	44979	2639 DHR HYDRO SERVICES INC.	$33,591.00
Vendor Bill Payment	5/13/2026	44980	25689 EMERALD LANDSCAPE COMPANY, INC.	$1,678.00
Vendor Bill Payment	5/13/2026	44981	3604 FIRESTONE COMPLETE AUTO CARE	$360.34
Vendor Bill Payment	5/13/2026	44982	4048 GEIGER MANUFACTURING, INC.	$10,307.04
Vendor Bill Payment	5/13/2026	44983	25550 GILTON SOLID WASTE MANAGEMENT IN(	$103.70
Vendor Bill Payment	5/13/2026	44984	12019 GRAINGER INC.	$2,491.97
Vendor Bill Payment	5/13/2026	44985	4610 H.T. HARVEY & ASSOCIATES	$921.00
Vendor Bill Payment	5/13/2026	44986	25574 JG NURSERIES, LLC	$292.54
Vendor Bill Payment	5/13/2026	44987	5509 JIM MOORE ENTERPRISES	$2,216.70
Vendor Bill Payment	5/13/2026	44988	25518 LOS BANOS PROPERTY MANAGEMENT SI	$287.97
Vendor Bill Payment	5/13/2026	44989	6801 LUHDORFF & SCALMANINI CONSULTING EI	$5,234.00
Vendor Bill Payment	5/13/2026	44990	25920 MANUGIAN ENVIRONMENTAL SERVICES I	$2,600.00
Vendor Bill Payment	5/13/2026	44991	25944 MASSACHUSETTS MUTUAL LIFE INSURAN	$1,707.00
Vendor Bill Payment	5/13/2026	44992	10262 MATRIX SCIENCES INTERNATIONAL INC./	$3,457.30
Vendor Bill Payment	5/13/2026	44993	25760 MCCLATCHY SHARED SERVICES, LLC	$808.30
Vendor Bill Payment	5/13/2026	44994	7037 MERCED COUNTY DEPT. OF AG.	$2,290.00
Vendor Bill Payment	5/13/2026	44995	5555 MLJ ENVIRONMENTAL	$11,363.70
Vendor Bill Payment	5/13/2026	44996	15066 PAPE MACHINERY INC. / 353006	$873.88
Vendor Bill Payment	5/13/2026	44997	8511 PG&E 7262165466-3	$3,343.96
Vendor Bill Payment	5/13/2026	44998	25859 PRIMO BRANDS / TFO	$693.00
Vendor Bill Payment	5/13/2026	44999	9611 RAMON'S TIRE & AUTO	$30.00
Vendor Bill Payment	5/13/2026	45000	25814 RAT INCORPORATED	$45.00
Vendor Bill Payment	5/13/2026	45001	25637-EMPLOYEE	$355.63
Vendor Bill Payment	5/13/2026	45002	25623 REXEL USA, INC.	$607.59
Vendor Bill Payment	5/13/2026	45003	10069 SUMMERS ENGINEERING, INC.	$48,528.30
Vendor Bill Payment	5/13/2026	45004	25873 THE FERGUSON GROUP, LLC	$10,000.00
Vendor Bill Payment	5/13/2026	45005	11055 UNITED STATES GEOLOGICAL SURVEY	$9,480.00
Vendor Bill Payment	5/13/2026	45006	25521 UNWIRED BROADBAND INC. A00019063	$249.98
Vendor Bill Payment	5/13/2026	45007	12111 WARDEN'S	$843.24
Vendor Bill Payment	5/13/2026	45008	4122 WILLIAM R. GRAY & CO./DBA Gray-Bowen-S	$3,201.50
Vendor Bill Payment	5/13/2026	45009	12057 WINDECKER. INC.	$19,200.79
Vendor Bill Payment	5/13/2026	45010	12123 WOODARD & CURRAN INC.	$2,527.50
Vendor Bill Payment	5/13/2026	45011	13605 ZORO TOOLS, INC.	$394.70
ACH	5/13/2026	27063	25909 KIEWIT INFRASTRUCTURE WEST CO.	$29,509.48
ACH	5/13/2026	27064	10327 SHEPHERD OU	$1,645.59
ACH	5/15/2026	27065	25536 SLDMWA EE ASSOCIATION	$445.00
ACH	5/15/2026	27066	5004 ICMA RETIREMENT TRUST	$108,667.31
Vendor Bill Payment	5/19/2026	45012	1041 ACWA/JPIA - Insurance Premiums	$254,698.08
Vendor Bill Payment	5/19/2026	45013	1141 AFLAC	$1,083.03
Vendor Bill Payment	5/19/2026	45014	1154 AIRGAS, INC.	$2,560.20
Vendor Bill Payment	5/19/2026	45015	10196 AT&T LONG DISTANCE BAN:806492911	$9.28
Vendor Bill Payment	5/19/2026	45016	25696 CAL ELECTRO, INC.	$420,612.89
Vendor Bill Payment	5/19/2026	45017	2430 CALTROL INC.	$4,238.23
Vendor Bill Payment	5/19/2026	45018	25943 CAPPO	$145.00
Vendor Bill Payment	5/19/2026	45019	25704 CITRIN COOPERMAN ADVISORS LLC	$7,920.00
Vendor Bill Payment	5/19/2026	45020	9602 CORE & MAIN LP dba R&B COMPANY	$879.42
Vendor Bill Payment	5/19/2026	45021	25625 COSTCO - MEMBERSHIP	$195.00
Vendor Bill Payment	5/19/2026	45022	25654-EMPLOYEE	$374.90
Vendor Bill Payment	5/19/2026	45023	2639 DHR HYDRO SERVICES INC.	$12,357.50
Vendor Bill Payment	5/19/2026	45024	3542 FGL ENVIRONMENTAL, INC.	$169.00
Vendor Bill Payment	5/19/2026	45025	3604 FIRESTONE COMPLETE AUTO CARE	$948.07
Vendor Bill Payment	5/19/2026	45026	25899 FLEXTG LLC	$15.00
Vendor Bill Payment	5/19/2026	45027	4004 GILTON SOLID WASTE MANAGEMENT INC	$137.61
Vendor Bill Payment	5/19/2026	45028	12019 GRAINGER INC.	$2,099.27
Vendor Bill Payment	5/19/2026	45029	4610 H.T. HARVEY & ASSOCIATES	$15,213.79
Vendor Bill Payment	5/19/2026	45030	4548 HELENA AGRI-ENTERPRISES LLC	$28,821.05
Vendor Bill Payment	5/19/2026	45031	5047 INDUSTRIAL SCIENTIFIC CORP.	$984.59

Account Type	Date	Document	Vendor	Paid
Vendor Bill Payment	5/19/2026	45032	25920 MANUGIAN ENVIRONMENTAL SERVICES I	$950.00
Vendor Bill Payment	5/19/2026	45033	7008 MARFAB INC.	$55.17
Vendor Bill Payment	5/19/2026	45034	7030 MCMASTER-CARR	$563.17
Vendor Bill Payment	5/19/2026	45035	5555 MLJ ENVIRONMENTAL	$24,519.68
Vendor Bill Payment	5/19/2026	45036	7083 MSC INDUSTRIAL SUPPLY CO. / 00300038	$347.29
Vendor Bill Payment	5/19/2026	45037	8595 PACIFIC ECO-RISK LAB. INC.	$6,339.54
Vendor Bill Payment	5/19/2026	45038	7005 PACIFIC VALLEY COFFEE	$34.44
Vendor Bill Payment	5/19/2026	45039	15074 PLATT	$2,009.40
Vendor Bill Payment	5/19/2026	45040	25874 POWER PROS	$652,533.29
Vendor Bill Payment	5/19/2026	45041	25851 PRIMO BRANDS / LBFO	$93.90
Vendor Bill Payment	5/19/2026	45042	25847 PRIMO BRANDS / OPP	$138.91
Vendor Bill Payment	5/19/2026	45043	25859 PRIMO BRANDS / TFO	$350.63
Vendor Bill Payment	5/19/2026	45044	15015 PRINCIPAL LIFE INSURANCE COMPANY	$6,922.91
Vendor Bill Payment	5/19/2026	45045	25794 RAMOS OIL COMPANY	$10,566.68
Vendor Bill Payment	5/19/2026	45046	25751-EMPLOYEE	$105.13
Vendor Bill Payment	5/19/2026	45047	10633 TRACY FORD	$1,279.20
Vendor Bill Payment	5/19/2026	45048	11042 ULINE	$222.70
Vendor Bill Payment	5/19/2026	45049	11060 UNWIRED BROADBAND INC. A00015979	$799.97
Vendor Bill Payment	5/19/2026	45050	12123 WOODARD & CURRAN INC.	$24,682.94
Vendor Bill Payment	5/19/2026	45051	13605 ZORO TOOLS, INC.	$4,385.59
ACH	5/22/2026	27067	10327 SHEPHERD OU	$975.00
ACH	5/22/2026		VISA PAYMENT	$28,893.26
Vendor Bill Payment	5/26/2026	45052	10275-EMPLOYEE	$187.68
Vendor Bill Payment	5/26/2026	45053	25643-EMPLOYEE	$374.00
Vendor Bill Payment	5/28/2026	45054	1268 AT&T 831-001-0165 694	$2,046.02
Vendor Bill Payment	5/28/2026	45055	1267 AT&T 831-001-0165 911	$2,204.46
Vendor Bill Payment	5/28/2026	45056	25610 AT&T MOBILITY 287312990252	$1,058.97
Vendor Bill Payment	5/28/2026	45057	10275-EMPLOYEE	$212.50
Vendor Bill Payment	5/28/2026	45058	1679 BIG T HYDRAULIC INC.	$116.69
Vendor Bill Payment	5/28/2026	45059	2217 C.A. SHORT COMPANY, INC	$1,386.57
Vendor Bill Payment	5/28/2026	45060	2430 CALTROL INC.	$740.00
Vendor Bill Payment	5/28/2026	45061	2250 CDW GOVERNMENT	$2,069.16
Vendor Bill Payment	5/28/2026	45062	25505 CENCAL AUTO & TRUCK PARTS INC / NAI	$3,282.05
Vendor Bill Payment	5/28/2026	45063	2248 CPUTREND	$5,635.28
Vendor Bill Payment	5/28/2026	45064	3499 FAMILY FARM ALLIANCE	$27,500.00
Vendor Bill Payment	5/28/2026	45065	3610 FASTRAK	$8.50
Vendor Bill Payment	5/28/2026	45066	3519 FEDEX	$85.19
Vendor Bill Payment	5/28/2026	45067	10116 FERGUSON ENTERPRISES, LLC dba STOC	$130.06
Vendor Bill Payment	5/28/2026	45068	3604 FIRESTONE COMPLETE AUTO CARE	$1,633.33
Vendor Bill Payment	5/28/2026	45069	25899 FLEXTG LLC	$2,440.88
Vendor Bill Payment	5/28/2026	45070	3597 FOLEY & LARDNER LLP	$64,000.00
Vendor Bill Payment	5/28/2026	45071	12019 GRAINGER INC.	$2,603.55
Vendor Bill Payment	5/28/2026	45072	5049 HERITAGE LANDSCAPE SUPPLY GROUP IN	$524.00
Vendor Bill Payment	5/28/2026	45073	4531 HIXCO	$7,020.49
Vendor Bill Payment	5/28/2026	45074	4500 HOLT OF CALIFORNIA	$1,268.95
Vendor Bill Payment	5/28/2026	45075	4528 HOME DEPOT CREDIT SERVICES	$3,879.55
Vendor Bill Payment	5/28/2026	45076	25741 INDUCTIVE AUTOMATION LLC	$7,966.20
Vendor Bill Payment	5/28/2026	45077	25893 INTERWORLD HIGHWAY LLC dba TEquipm	$4,892.40
Vendor Bill Payment	5/28/2026	45078	6049 KAHN, SOARES & CONWAY, LLP	$159.25
Vendor Bill Payment	5/28/2026	45079	25924 KEARNS & WEST, INC.	$7,821.25
Vendor Bill Payment	5/28/2026	45080	25908 LESLIE'S POOLMART INC. dba LESLIE'S S\	$32.19
Vendor Bill Payment	5/28/2026	45081	7008 MARFAB INC.	$317.24
Vendor Bill Payment	5/28/2026	45082	7195 MBK ENGINEERS	$730.75
Vendor Bill Payment	5/28/2026	45083	7009 MERCED COUNTY REG. WASTE MGMT AUT	$19.00
Vendor Bill Payment	5/28/2026	45084	7027 MODESTO WELDING PRODUCTS INC.	$1,167.87
Vendor Bill Payment	5/28/2026	45085	25897 NOR-CAL BATTERY CO.	$8,550.00
Vendor Bill Payment	5/28/2026	45086	7523 NORCAL MOLECULAR, LLC	$18,161.43
Vendor Bill Payment	5/28/2026	45087	8000 OFFICE SUPPLY EXPRESS	$76.11
Vendor Bill Payment	5/28/2026	45088	15066 PAPE MACHINERY INC. / 353006	$873.88
Vendor Bill Payment	5/28/2026	45089	25929 PAVION CORP	$19,680.96
Vendor Bill Payment	5/28/2026	45090	25529 PG&E 0664015301-8	$83.14
Vendor Bill Payment	5/28/2026	45091	25531 PG&E 2125628853-7	$49.29

Account Type	Date	Document	Vendor		Paid
Vendor Bill Payment	5/28/2026	45092	25530 PG&E 8833159983-2		$3,040.65
Vendor Bill Payment	5/28/2026	45093	15074 PLATT		$772.66
Vendor Bill Payment	5/28/2026	45094	8581 PREMIER URGENT CARE/DBA PATEL, PULI		$68.00
Vendor Bill Payment	5/28/2026	45095	25850 PRIMO BRANDS / LBAO		$149.83
Vendor Bill Payment	5/28/2026	45096	25794 RAMOS OIL COMPANY		$13,689.57
Vendor Bill Payment	5/28/2026	45097	25652 SUN AUTO TIRE & SERVICE dba BRUCE'S		$1,357.16
Vendor Bill Payment	5/28/2026	45098	10230 SUNBELT RENTALS, INC.		$11,786.19
Vendor Bill Payment	5/28/2026	45099	25791 TECHNOFLO SYSTEMS		$9,809.10
Vendor Bill Payment	5/28/2026	45100	25892-EMPLOYEE		$104.40
Vendor Bill Payment	5/28/2026	45101	12096 WEX BANK		$735.86
Vendor Bill Payment	5/28/2026	45102	13511 YANCEY HOME CENTER		$448.35
Vendor Bill Payment	5/28/2026	45103	13002 YOUNG'S AIR CONDITIONING		$223.00
Vendor Bill Payment	5/28/2026	45104	25656 ZOLEO USA INC.		$200.00
Vendor Bill Payment	5/28/2026	45105	13605 ZORO TOOLS, INC.		$1,664.26
WIRE	5/28/2026	27082	11045 BUREAU OF RECLAMATION - SL JOINT/US		$2,600,000.00
ACH	5/29/2026	27083	25536 SLDMWA EE ASSOCIATION		$445.00
ACH	5/29/2026	27084	5004 ICMA RETIREMENT TRUST		$108,919.21
Total - ACCOUNTS PAYABLE				**$0.00**	**$5,357,356.80**
Total				**$0.00**	**$5,357,356.80**

San Luis & Delta-Mendota Water Authority

Activity Agreements Budget to Actual

Paid/Pending Comparison Summary

March 1, 2026 through May 31, 2026

FAC 7/6/26 & BOD 7/9/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Expense	% of Budget	Amount Remaining
03	General Membership	1,463,764	310,221	21.19%	1,153,543
05	Leg/CVP Operations	4,189,452	469,321	11.20%	3,720,131
22	Grassland Basin Drainage #3A	1,540,677	261,671	16.98%	1,279,006
67	Integrated Regional Water Management	66,593	2,738	4.11%	63,855
44	Exchange Contractors - 5 Year Transfer	21,764	2,365	10.86%	19,399
57	North to South Water Transfer Program	86,721	22,171	25.57%	64,550
58	Long-Term Yuba County Water Transfers	15,433	21	0.14%	15,412
69	B.F. Sisk Dam Raise & Reservoir Exp	4,319,976	93,542	2.17%	4,226,434
16	DHCCP	195	37	18.88%	158
	TOTAL	**11,704,575**	**1,162,086**	**9.93%**	**10,542,489**
		3/12 X 117,04,575	$ 2,926,144	25.00%	
		Budget vs. Actual	1,764,057		

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
ACTUAL EXPENSE - PAID
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26

FAC 7/6/26

			03	05	22	67	44	57	58	69	16	
			Actual to Date Paid/Expense Detail by Fund									
	Direct Expenses	Total	General Membership (03)	Leg Ops (05)	GBD Dr #3A (22)	IRWM (67)	Exchange Contractor 5 Year Transfer (44)	North to South Water Transfers (57)	Long Term Yuba County Water Transfer (58)	B.F.Sisk Dam Raise & Reservoir Expansion Proj (69)	DHCCP (16)	
	Legal:											
1	Kronick Moskovitz et al	$ 186,669		$ 186,669				$ -				1
2	Kronick Moskovitz et al (annual costs)	$ 2,455		$ 2,455				$ -				2
3	Pioneer Law Group/ Matarazzo	$ 2,204		$ 1,188				$ 1,016				3
4	Baker Manock & Jensen	$ -				$ -						4
5	Misc. Legal Support	$ -			$ -					$ -		5
6	Technical Legal Support	$ -		$ -				$ -				6
7	Legal Contingency	$ -		$ -								7
	Sub Total	**$ 191,329**	**$ -**	**$ 190,313**	**$ -**	**$ -**	**$ -**	**$ 1,016**	**$ -**	**$ -**	**$ -**	
	Technical:											
8	Grant Program	$ 15,000		$ 15,000								8
9	Science Program	$ 24,245		$ 24,245								9
10	Previous Technical Project Commitment	$ -		$ -								10
11	Technical Contingency	$ -		$ -								11
	Sub Total	**$ 39,245**	**$ -**	**$ 39,245**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
	Legislative Advocacy/Public Information Representation:											
12	Federal Representation	$ 60,000		$ 60,000								12
13	State Representation	$ 4,000		$ 4,000								13
14	Public Information / Communication	$ 41,223	$ 41,223									14
	Sub Total	**$ 105,223**	**$ 41,223**	**$ 64,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
	Other Professional Services:											
15	SGMA Services	$ -										15
16	Integrated Regional Water Management	$ 2,528				$ 2,528						16
17	Mizuno Consulting	$ 14,531					$ 2,156	$ 12,375	$ -			17
18	Additional BF Sisk Dam Raise Commitment***	$ 75,955								$ 75,955		18
	Sub Total	**$ 93,014**	**$ -**	**$ -**	**$ -**	**$ 2,528**	**$ 2,156**	**$ 12,375**	**$ -**	**$ 75,955**	**$ -**	
	Grassland Basin Drainage:											
19	GBD Specific	$ 107,841			$ 107,841							19
20	New UA Mud Slough Mitigation	$ -			$ -							20
21	Biological Monitoring	$ 45,345			$ 45,345							21
22	Groundwater WDR Specific	$ 105,796			$ 105,796							22
	Sub Total	**$ 258,981**	**$ -**	**$ -**	**$ 258,981**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
	OTHER:											
23	Executive Director	$ 98,786	$ 49,566	$ 49,220								23
24	Executive Secretary	$ 16,756	$ 8,378	$ 8,378								24
25	General Counsel	$ 97,408	$ 77,290	$ 14,324				$ 141		$ 5,653		25
26	Water Policy Director	$ 78,680	$ 35,852	$ 42,656		$ 172						26
27	Special Programs Manager	$ 42,295	$ 20,510	$ 20,859				$ 925				27
28	Deputy General Counsel	$ 55,087	$ 16,255	$ 32,678	$ 2,030		$ -	$ 4,125	$ -			28
29	In-House Staff	$ 24,497	$ 5,142	$ 2,869	$ 660	$ 38	$ 208	$ 3,588	$ 21	$ 11,933	$ 37	29
30	Law Policy Clerk	$ -		$ -								30
31	Los Banos Administrative Office (LBAO)	$ -	$ -									31
32	Dissolved Oxygen Aerator	$ -		$ -	$ -							32
33	Other Services & Expenses	$ 765	$ 612	$ 153								33
34	License & Continuing Education	$ 715	$ 572	$ 143								34
35	Organizational Membership	$ 49,500	$ 49,500									35
36	Conferences & Training	$ 1,565	$ 593	$ 973								36
37	Travel/Mileage	$ 6,966	$ 3,909	$ 3,057		$ -				$ -		37
38	Group Meetings	$ 694	$ 399	$ 295		$ -						38
39	Telephone	$ 579	$ 420	$ 159								39
	Sub Total	**$ 474,294**	**$ 268,998**	**$ 175,763**	**$ 2,690**	**$ 210**	**$ 208**	**$ 8,779**	**$ 21**	**$ 17,587**	**$ 37**	
	Total Expenditures	**$ 1,162,086**	**$ 310,221**	**$ 469,321**	**$ 261,671**	**$ 2,738**	**$ 2,365**	**$ 22,171**	**$ 21**	**$ 93,542**	**$ 37**	

Subject to rounding

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
AMOUNT REMAINING
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26
FAC 7/6/26

			03	05	22	67	44	57	58	69	16
			Amount Remaining Detail by Fund								
	Direct Expenses	Total	General Membership (03)	Leg Ops (05)	GBD Dr #3A (22)	IRWM (67)	Exchange Contractor 5 Year Transfer (44)	North to South Water Transfers (57)	Long Term Yuba County Water Transfer (58)	B.F. Sisk Dam Raise & Reservoir Expansion Proj (69)	DHCCP (16)
	Legal:										
1	Kronick Moskovitz et al	$ 763,331		$ 743,331				$ 20,000			
2	Kronick Moskovitz et al (annual costs)	$ 5,545		$ 4,545				$ 1,000			
3	Pioneer Law Group/ Matarazzo	$ 112,796		$ 63,812				$ 48,984			
4	Baker Manock & Jensen	$ 1,000				$ 1,000					
5	Misc. Legal Support	$ 200,000			$ 20,000					$ 180,000	
6	Technical Legal Support	$ 152,500		$ 150,000				$ 2,500			
7	Legal Contingency	$ 250,000		$ 250,000							
	Sub Total	**$ 1,485,171**	**$ -**	**$ 1,211,687**	**$ 20,000**	**$ 1,000**	**$ -**	**$ 72,484**	**$ -**	**$ 180,000**	**$ -**
	Technical:										
8	Grant Program	$ 45,000		$ 45,000							
9	Science Program	$ 636,755		$ 636,755							
10	Previous Technical Project Commitment	$ 339,000		$ 339,000							
11	Technical Contingency	$ 200,000		$ 200,000							
	Sub Total	**$ 1,220,755**	**$ -**	**$ 1,220,755**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Legislative Advocacy/Public Information Representation:										
12	Federal Representation	$ 420,000		$ 420,000							
13	State Representation	$ 245,000		$ 245,000							
14	Public Information / Communication	$ 312,617	$ 312,617								
	Sub Total	**$ 977,617**	**$ 312,617**	**$ 665,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Other Professional Services:										
15	Integrated Regional Water Management	$ 32,473				$ 32,473					
16	Mizuno Consulting	$ 10,469					$ 7,844	$ (7,375)	$ 10,000		
17	Additional BF Sisk Dam Raise Commitment***	$ 3,924,045								$ 3,924,045	
	Sub Total	**$ 3,966,986**	**$ -**	**$ -**	**$ -**	**$ 32,473**	**$ 7,844**	**$ (7,375)**	**$ 10,000**	**$ 3,924,045**	**$ -**
	Grassland Basin Drainage:										
18	GBD Specific	$ 698,340			$ 698,340						
19	New UA Mud Slough Mitigation	$ 50,000			$ 50,000						
20	Biological Monitoring	$ 175,655			$ 175,655						
21	Groundwater WDR Specific	$ 322,286			$ 322,286						
	Sub Total	**$ 1,246,282**	**$ -**	**$ -**	**$ 1,246,282**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	OTHER:										
22	Executive Director	$ 304,253	$ 151,953	$ 152,300							
23	Executive Secretary	$ 43,504	$ 21,752	$ 21,752							
24	General Counsel	$ 243,980	$ 188,234	$ 42,574				$ (141)		$ 13,313	
25	Water Policy Director	$ 250,448	$ 116,041	$ 109,237		$ 25,171					
26	Special Programs Manager	$ 80,150	$ 40,712	$ 40,363				$ (925)			
27	Deputy General Counsel	$ 147,576	$ 44,281	$ 85,762	$ 3,234		$ 5,264	$ 3,771	$ 5,264		
28	In-House Staff	$ 192,852	$ 46,858	$ 29,631	$ 3,240	$ 3,212	$ 6,292	$ (3,263)	$ 148	$ 106,577	$ 158
29	Law Policy Clerk	$ 32,500		$ 32,500							
30	Los Banos Administrative Office (LBAO)	$ 50,000	$ 50,000								
31	Dissolved Oxygen Aerator	$ 12,500		$ 6,250	$ 6,250						
32	Other Services & Expenses	$ 9,235	$ 4,388	$ 4,847							
33	License & Continuing Education	$ 785	$ 428	$ 357							
34	Organizational Membership	$ 85,100	$ 85,100								
35	Conferences & Training	$ 28,435	$ 19,408	$ 9,028							
36	Travel/Mileage	$ 152,034	$ 66,091	$ 81,943		$ 1,500				$ 2,500	
37	Group Meetings	$ 10,806	$ 4,601	$ 5,705		$ 500					
38	Telephone	$ 1,521	$ 1,080	$ 441							
	Sub Total	**$ 1,645,677**	**$ 840,926**	**$ 622,689**	**$ 12,724**	**$ 30,383**	**$ 11,556**	**$ (559)**	**$ 5,411**	**$ 122,389**	**$ 158**
	Total Expenditures	**$ 10,542,488**	**$ 1,153,543**	**$ 3,720,131**	**$ 1,279,006**	**$ 63,855**	**$ 19,399**	**$ 64,550**	**$ 15,411**	**$ 4,226,434**	**$ 158**

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
SUMMARY ACTUAL EXPENSE - PAID/PENDING
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26

FAC 7/6/26

	Direct Expenses	1 *Budget*	2 *Actual to Date Paid/Expense*	3 *Variance Budget vs Actual Paid/Expense*	4 *3 months of Budget*	5 *Variance 3 months of Budget vs Actual Paid/Expense*
	Legal:			(1-2)		(4 - 2)
1	Kronick Moskovitz et al	$ 950,000	$ 186,669	$ 763,331	$ 237,500	$ 50,831
2	Kronick Moskovitz et al (annual costs)	$ 8,000	$ 2,455	$ 5,545	$ 2,000	$ (455)
3	Pioneer Law Group/Matarazzo	$ 115,000	$ 2,204	$ 112,796	$ 28,750	$ 26,546
4	Baker Manock & Jensen	$ 1,000	$ -	$ 1,000	$ 250	$ 250
5	Misc. Legal Support	$ 200,000	$ -	$ 200,000	$ 50,000	$ 50,000
6	Technical Legal Support	$ 152,500	$ -	$ 152,500	$ 38,125	$ 38,125
7	Legal Contingency	$ 250,000	$ -	$ 250,000	$ 62,500	$ 62,500
	Sub Total	**$ 1,676,500**	**$ 191,329**	**$ 1,485,171**	**$ 419,125**	**$ 227,796**
	Technical:					
8	Grant Program	$ 60,000	$ 15,000	$ 45,000	$ 15,000	$ -
9	Science Program	$ 661,000	$ 24,245	$ 636,755	$ 165,250	$ 141,005
10	Previous Technical Project Commitment	$ 339,000	$ -	$ 339,000	$ 84,750	$ 84,750
11	Technical Contingency	$ 200,000		$ 200,000	$ 50,000	$ 50,000
	Sub Total	**$ 1,260,000**	**$ 39,245**	**$ 1,220,755**	**$ 315,000**	**$ 275,755**
	Legislative Advocacy/Public Information Representation:					
12	Federal Representation	$ 480,000	$ 60,000	$ 420,000	$ 120,000	$ 60,000
13	State Representation	$ 249,000	$ 4,000	$ 245,000	$ 62,250	$ 58,250
14	Public Information / Communication	$ 353,840	$ 41,223	$ 312,617	$ 88,460	$ 47,237
	Sub Total	**$ 1,082,840**	**$ 105,223**	**$ 977,617**	**$ 270,710**	**$ 165,487**
	Other Professional Services:					
15	Integrated Regional Water Management	$ 35,000	$ 2,528	$ 32,473	$ 8,750	$ 6,223
16	Mizuno Consulting	$ 25,000	$ 14,531	$ 10,469	$ 6,250	$ (8,281)
17	Additional BF Sisk Dam Raise Commitment***	$ 4,000,000	$ 75,955	$ 3,924,045	$ 1,000,000	$ 924,045
	Sub Total	**$ 4,060,000**	**$ 93,014**	**$ 3,966,986**	**$ 1,015,000**	**$ 921,986**
	Grassland Basin Drainage:					
18	GBD Specific	$ 806,181	$ 107,841	$ 698,340	$ 201,545	$ 93,705
19	New UA Mud Slough Mitigation	$ 50,000	$ -	$ 50,000	$ 12,500	$ 12,500
20	Biological Monitoring	$ 221,000	$ 45,345	$ 175,655	$ 55,250	$ 9,905
21	Groundwater WDR Specific	$ 428,082	$ 105,796	$ 322,286	$ 107,021	$ 1,225
	Sub Total	**$ 1,505,263**	**$ 258,981**	**$ 1,246,282**	**$ 376,316**	**$ 117,335**
	OTHER:					
22	Executive Director	$ 403,039	$ 98,786	$ 304,253	$ 100,760	$ 1,973
23	Executive Secretary	$ 60,260	$ 16,756	$ 43,504	$ 15,065	$ (1,691)
24	General Counsel	$ 341,388	$ 97,408	$ 243,980	$ 85,347	$ (12,061)
25	Water Policy Director	$ 329,128	$ 78,680	$ 250,448	$ 82,282	$ 3,602
26	Special Programs Manager	$ 122,445	$ 42,295	$ 80,150	$ 30,611	$ (11,684)
27	Deputy General Counsel	$ 202,663	$ 55,087	$ 147,576	$ 50,666	$ (4,421)
28	In-House Staff	$ 217,349	$ 24,497	$ 192,852	$ 54,337	$ 29,840
29	Law Policy Clerk	$ 32,500	$ -	$ 32,500	$ 8,125	$ 8,125
30	Los Banos Administrative Office (LBAO)	$ 50,000	$ -	$ 50,000	$ 12,500	$ 12,500
31	Dissolved Oxygen Aerator	$ 12,500	$ -	$ 12,500	$ 3,125	$ 3,125
32	Other Services & Expenses	$ 10,000	$ 765	$ 9,235	$ 2,500	$ 1,735
33	License & Continuing Education	$ 1,500	$ 715	$ 785	$ 375	$ (340)
34	Organizational Membership	$ 134,600	$ 49,500	$ 85,100	$ 33,650	$ (15,850)
35	Conferences & Training	$ 30,000	$ 1,565	$ 28,435	$ 7,500	$ 5,935
36	Travel/Mileage	$ 159,000	$ 6,966	$ 152,034	$ 39,750	$ 32,784
37	Group Meetings	$ 11,500	$ 694	$ 10,806	$ 2,875	$ 2,181
38	Telephone	$ 2,100	$ 579	$ 1,521	$ 525	$ (54)
	Sub Total	**$ 2,119,972**	**$ 474,294**	**$ 1,645,677**	**$ 529,993**	**$ 55,699**
	Total Expenditures	**$ 11,704,575**	**$ 1,162,086**	**$ 10,542,488**	**$ 2,926,144**	**$ 1,764,057**

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
GENERAL MEMBERSHIP (FUND 03)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26
FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Legislative Advocacy/Public Info Representation:					
Public Information/Communication	$ 353,840	$ 41,223	$ 312,617	88%	5/31/26
Other:					
Executive Director	$ 201,520	$ 49,566	$ 151,953	75%	5/31/26
Executive Secretary	$ 30,130	$ 8,378	$ 21,752	72%	5/31/26
General Counsel	$ 265,524	$ 77,290	$ 188,234	71%	5/31/26
Water Policy Director	$ 151,893	$ 35,852	$ 116,041	76%	5/31/26
Special Projects Manager	$ 61,222	$ 20,510	$ 40,712	66%	5/31/26
In-House Staff	$ 52,000	$ 5,142	$ 46,858	90%	5/31/26
Deputy General Counsel	$ 60,536	$ 16,255	$ 44,281	73%	5/31/26
Los Banos Administrative Office (LBAO)	$ 50,000	$ -	$ 50,000	100%	
Other Services & Expenses	$ 5,000	$ 612	$ 4,388	88%	5/31/26
License & Continuing Education	$ 1,000	$ 572	$ 428	43%	
Organizational Membership	$ 134,600	$ 49,500	$ 85,100	63%	
Conferences & Training	$ 20,000	$ 593	$ 19,408	97%	4/30/26
Travel/Mileage	$ 70,000	$ 3,909	$ 66,091	94%	4/30/26
Group Meetings	$ 5,000	$ 399	$ 4,601	92%	4/30/26
Telephone	$ 1,500	$ 420	$ 1,080	72%	5/31/26
Total Expenditures	$ 1,463,764	$310,221	$ 1,153,543	79%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
LEG & CVP OPERATIONAL AFFAIRS (FUND 05)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26

FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Legal:					
Kronick Moskovitz et al	$ 930,000	$ 186,669	$ 743,331	80%	4/30/26
Kronick Moskovitz et al (annual cost)	$ 7,000	$ 2,455	$ 4,545	65%	4/30/26
Pioneer Law Group / Matarazzo Law	$ 65,000	$ 1,188	$ 63,812	98%	4/17/26
Technical Legal Support	$ 150,000	$ -	$ 150,000	100%	
Legal Contingency	$ 250,000	$ -	$ 250,000	100%	
Technical:					
Science Program, Incl. CAMT Facilitation	$ 661,000	$ 24,245	$ 636,755	96%	4/30/26
Previous Technical Project Commitment	$ 339,000	$ -	$ 339,000	100%	
Grant Program	$ 60,000	$ 15,000	$ 45,000	75%	5/31/26
Technicial Contingency	$ 200,000	$ -	$ 200,000	100%	
Legislative Advocacy/Public Info Representation:					
Federal Representation	$ 480,000	$ 60,000	$ 420,000	88%	4/30/26
State Representation	$ 249,000	$ 4,000	$ 245,000	98%	4/30/26
Other:					
Executive Director	$ 201,520	$ 49,220	$ 152,300	76%	5/31/26
Executive Secretary	$ 30,130	$ 8,378	$ 21,752	72%	5/31/26
General Counsel	$ 56,898	$ 14,324	$ 42,574	75%	5/31/26
Water Policy Director	$ 151,893	$ 42,656	$ 109,237	72%	5/31/26
Special Programs Mgr	$ 61,222	$ 20,859	$ 40,363	66%	5/31/26
Deputy General Counsel	$ 118,440	$ 32,678	$ 85,762	72%	5/31/26
Law Policy Clerk	$ 32,500	$ -	$ 32,500	100%	
In-House Staff	$ 32,500	$ 2,869	$ 29,631	91%	5/31/26
Dissolved Oxygen Aerator	$ 6,250	$ -	$ 6,250	100%	
Other Services & Expenses	$ 5,000	$ 153	$ 4,847	97%	5/31/26
License & Continuing Education	$ 500	$ 143	$ 357	71%	
Conferences & Training	$ 10,000	$ 973	$ 9,028	90%	4/30/26
Travel/Mileage	$ 85,000	$ 3,057	$ 81,943	96%	5/20/26
Group Meetings	$ 6,000	$ 295	$ 5,705	95%	4/30/26
Telephone	$ 600	$ 159	$ 441	73%	5/31/26
Total Expenditures	$ 4,189,452	$ 469,321	$ 3,720,131	89%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
GRASSLAND BASIN DRAINAGE #3A (FUND 22)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26

FAC 7/6/26

EXPENDITURES	Annual Budget		Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Legal:						
Misc. Legal Support	$ 20,000	1	$ -	$ 20,000	100%	
GBD Specific:						
Drainage Coordinator (Summers)	$ 120,000	1	$ 3,582	$ 116,418	97%	3/31/26
Quality Data Processing/Load Calc (Summers)	$ 150,000	1	$ 28,643	$ 121,357	81%	4/30/26
Flow Calculation/Station Maint. (Summers)	$ 92,000	1	$ 12,268	$ 79,732	87%	3/31/26
Panoche Creek Gauging Station	$ 10,050	1	$ 5,530	$ 4,520	45%	3/31/26
Water Quality Monitoring (Reg. Sites)	$ 230,000	1	$ 41,842	$ 188,158	82%	4/30/26
Newman Water Costs	$ 126,131	1	$ -	$ 126,131	100%	
Restoration of Mud Slough Channel (Newman Land)	$ 30,000	1	$ 2,161	$ 27,839	93%	3/31/26
Waste Discharge Permit Fees	$ 23,000	1	$ -	$ 23,000	100%	
GBD Reporting	$ 25,000	1	$ 13,815	$ 11,185	45%	3/31/26
New UA Mud Slough Mitigation:						
Remove Sediment in SLD	$ 50,000	1	$ -	$ 50,000	100%	
Biological Monitoring:						
Pacific Eco Risk	$ 105,000	1	$ 29,210	$ 75,790	72%	5/31/26
HT Harvey-SJRIP Egg Monitoring	$ 100,000	1	$ 13,826	$ 86,174	86%	4/30/26
Fish Biologist - Splittail/Sturgeon	$ 16,000	1	$ 2,309	$ 13,691	86%	4/30/26
Groundwater WDR Specific:						
Membership Enrollment/List (Summers)	$ 30,000	2	$ 10,290	$ 19,710	66%	4/30/26
Farm Evaluation Plan (Summers)	$ 45,000	2	$ 1,109	$ 43,891	98%	3/31/26
NMP Summary Report	$ 21,000	2	$ 4,184	$ 16,816	80%	4/30/26
MPEP Group Workplan	$ 5,400	2	$ 436	$ 4,964	92%	4/30/26
Groundwater Protection Formula	$ 5,000	2	$ 608	$ 4,392	88%	5/22/26
CVSalts Nitrate Compliance	$ 35,000	2	$ 25,061	$ 9,939	28%	
Prioritization and Optimization Study-CVSalts	$ 15,500	2	$ -	$ 15,500	100%	
Trend Monit Prgrm	$ 88,000	2	$ 10,888	$ 77,112	88%	4/30/26
Develop Web Portal	$ 4,200	2	$ 4,200	$ -	0%	4/30/26
Collect State Board Fee	$ 128,982	2	$ 41,103	$ 87,879	68%	
Annual Monitoring Report (Summers)	$ 15,000	2	$ 1,109	$ 13,891	93%	3/31/26
CVGMC Data	$ 35,000	2	$ 6,809	$ 28,191	81%	4/30/26
Other:						
Deputy General Counsel	$ 5,264		$ 2,030	$ 3,234	61%	5/31/26
In-House Staff	$ 3,900	1	$ 660	$ 3,240	83%	5/31/26
Dissolved Oxygen Aerator	$ 6,250	1	$ -	$ 6,250	100%	
Total Expenditures	$ 1,540,677		$ 261,671	$ 1,279,006	83%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
INTEGRATED REGIONAL WATER MANAGEMENT (FUND 67)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26
FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Legal:					
Baker Manock & Jensen	$ 1,000	$ -	$ 1,000	100%	
Other Professional Services:					
IRWM Implementation Contracts	$ 20,000	$ -	$ 20,000	100%	
Prop 1 Round 1 Grant Admin (SJRFA)	$ 15,000	$ 2,528	$ 12,473	83%	4/30/26
Other:					
Water Policy Director	$ 25,343	$ 172	$ 25,171	99%	5/31/26
In-House Staff	$ 3,250	$ 38	$ 3,212	99%	5/31/26
Travel/Mileage	$ 1,500	$ -	$ 1,500	100%	
Group Meetings	$ 500	$ -	$ 500	100%	
Total Expenditures	$ 66,593	$ 2,738	$ 63,855	96%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
EXCHANGE CONTRACTOR 5-YEAR TRANSFER (FUND 44)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26
FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Other Professional Services:					
Mizuno Consulting	$ 10,000	$ 2,156	$ 7,844	78.44%	4/30/26
Other:					
In-House Staff	$ 6,500	$ 208	$ 6,292	96.79%	5/31/26
Deputy General Counsel	$ 5,264	$ -	$ 5,264	100.00%	
	$ 21,764	$ 2,365	$ 19,399	89.14%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
NORTH TO SOUTH WATER TRANSFER PROGRAM (FUND 57)

ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26
FAC 7/6/26

EXPENDITURES

Legal:	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Kronick Moskovitz et al	$ 20,000	$ -	$ 20,000	100%	
Kronick Moskovitz et al (annual costs)	$ 1,000	$ -	$ 1,000	100%	
Pioneer Law Group / Matarazzo Law	$ 50,000	$ 1,016	$ 48,984	98%	4/30/26
Technical Legal Support	$ 2,500	$ -	$ 2,500	100%	
Other Professional Services:					
Mizuno Consulting	$ 5,000	$ 12,375	$ (7,375)	-148%	4/30/26
Other:					
General Counsel	$ -	$ 141	$ (141)	0%	5/31/26
Deputy General Counsel	$ 7,896	$ 4,125	$ 3,771	48%	5/31/26
Special Programs Manager	$ -	$ 925	$ (925)	0%	5/31/26
In-House Staff	$ 325	$ 3,588	$ (3,263)	-1004%	5/31/26
Total Expenditures	$ 86,721	$ 22,171	$ 64,550	74%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
LONG TERM YUBA COUNTY WATER TRANSFERS (FUND 58)

ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26
FAC 7/6/26

EXPENDITURES

	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Other Professional Services:					
Mizuno Consulting	$ 10,000	$ -	$ 10,000	100%	
Other:					
Deputy General Counsel	$ 5,264	$ -	$ 5,264	100%	
In-House Staff	$ 169	$ 21	$ 148	87%	5/31/26
Total Expenditures	$ 15,433	$ 21	$ 15,411	100%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
B.F. SISK DAM RAISE & RESERVOIR EXPANSION PROJECT (FUND 69)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL
Report Period 3/1/26 - 5/31/26

FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Legal:					
Misc. Legal Support	$ 180,000	$ -	$ 180,000	100.00%	
Other Professional Services:					
Additional BF Sisk Dam Raise Commitment	$ 4,000,000	$ 75,955	$ 3,924,045	98.10%	4/30/26
Other:					
General Counsel	$ 18,966	$ 5,653	$ 13,313	70.19%	5/31/26
In-House Staff	$ 118,510	$ 11,933	$ 106,577	89.93%	5/31/26
Travel	$ 2,500	$ -	$ 2,500	100.00%	
Total Expenditures	$ 4,319,976	$ 93,542	$ 4,226,434	98%	

SAN LUIS & DELTA-MENDOTA WATER AUTHORITY
MARCH 1, 2026 - FEBRUARY 28, 2027
DELTA HABITAT CONSERVATION & CONVEYANCE PROGRAM (FUND 16)
ACTIVITY AGREEMENTS BUDGET TO ACTUAL

Report Period 3/1/26 - 5/31/26

FAC 7/6/26

EXPENDITURES	Annual Budget	Paid/ Expense	Amount Remaining	% of Amt Remaining	Expenses Through
Other:					
In-House Staff	$ 195	$ 37	$ 158	81%	5/31/26
Total Expenditures	$ 195	$ 37	$ 158	81%	

PO Box 2157
Los Banos, CA 93635
sldmwa.org

To: Pablo Arroyave, Chief Operating Officer

From: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

Date: 7.06.26 FAC and 07.09.26 BOD

RE: FY27 O&M Budget to Actual Report Through May 31,2026

Self-Funding Expenses-2026 Water Year (FY3/1/26-2/28/27)

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through May 31, 2026, are under budget by $1,033,869, or 16.54%. This favorable variance is the result of underspending for O&M expenses in all cost pools, including the DCI Conveyance Pool. There were lower DCI Conveyance Costs recorded for May due to DCI conveyance activity of only 2,637 af of pumping occurring during the month.

Intertie Conveyance Cost Update

Staff expect the Intertie conveyance costs for FY27/WY26 will exceed budget due to the increase in the conveyance rate for the current year to $ 38.73 per acre-foot, reflecting an 18.6% increase over the 2025 rate. The lower volumes experienced in the prior two months will allow some mitigation against the increased rate.

WY23 Final Accounting

WY23 Final Accounting was completed and corrected during the month of June. The initial WY23 Final Accounting was prepared without an update necessary because of the updated MOU with Friant Water Authority. A correction was made and the revised Final Accounting was issued on June 29,206.

Overall, the WY23 O&M costs were underbilled, and the Final Accounting required an additional amount due from most contractors. In addition to the underbilling caused by using higher delivery volumes than realized, there was a material difference in realized costs above some of the budgeted costs used in rate setting, including a large swing in Project Use Energy costs (PUE) resulting from the FY23 and FY24 PUE True up billings.

The FY23 True Up resulted in $8,054,075 allocated to WY23/FY24 and the FY24 True Up resulted in $1,819,756 allocated to WY23/FY24, resulting in a total WY23 underbilling of $9,873,831. Intertie costs for DWR Water Conveyance were budgeted at $1,885,683, while actual costs incurred were $3,773,722, a difference of $1,888,039. SLC DWR O&M costs were budgeted at $12,242,258, and actual costs incurred were $14,659,882, a difference of $2,417,624.

Outstanding Items

Audited Financial Statements FY2025 and FY2026

The FY2025 Financial Statement audit is underway.

attachment 1

San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
07.06.26 FAC and 07.09.26 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2026 - FEBRUARY 28, 2027

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M DIRECT	O'NEILL O&M STORAGE	SL DRAIN
DMC	$ 9,559,048	$ 5,767,930			$ 3,791,118			
JPP	$ 5,472,932	$ 5,472,932						
WW	$ 142,440	$ 106,830			$ 35,611			
Intertie O&M	$ 651,675	$ 651,675						
DCI DWR Conveyance	$ 4,801,020		$ 4,801,020					
Volta Wells	$ 34,851			$ 34,851				
Mendota Pool	$ 438,563				$ 438,563			
O'Neill	$ 3,716,230					$ 2,935,822	$ 780,408.30	
SL Drain	$ 187,059							$ 187,059
	$ 25,003,818	$ 11,999,367	$ 4,801,020	$ 34,851	$ 4,265,292	$ 2,935,822	$ 780,408	$ 187,059
O&M	$ 20,202,799							
DCI DWR Conveyance	$ 4,801,020							

R, O&M BUDGET BY COST POOLS THROUGH: MAY 31, 2026

25.00%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M DIRECT	O'NEILL O&M STORAGE	SL DRAIN
DMC	$ 2,389,762	$ 1,441,982			$ 947,780			
JPP	$ 1,368,233	$ 1,368,233						
WW	$ 35,610	$ 26,708			$ 8,903			
Intertie O&M	$ 162,919	$ 162,919						
DCI DWR Conveyance	$ 1,200,255		$ 1,200,255					
Volta Wells	$ 8,713			$ 8,713				
Mendota Pool	$ 109,641				$ 109,641			
O'Neill	$ 929,058					$ 733,955	$ 195,102	
SL Drain	$ 46,765							$ 46,765
	$ 6,250,955	$ 2,999,842	$ 1,200,255	$ 8,713	$ 1,066,323	$ 733,955	$ 195,102	$ 46,765

R, O&M Actual COSTS BY COST POOLS THROUGH: MAY 31, 2026

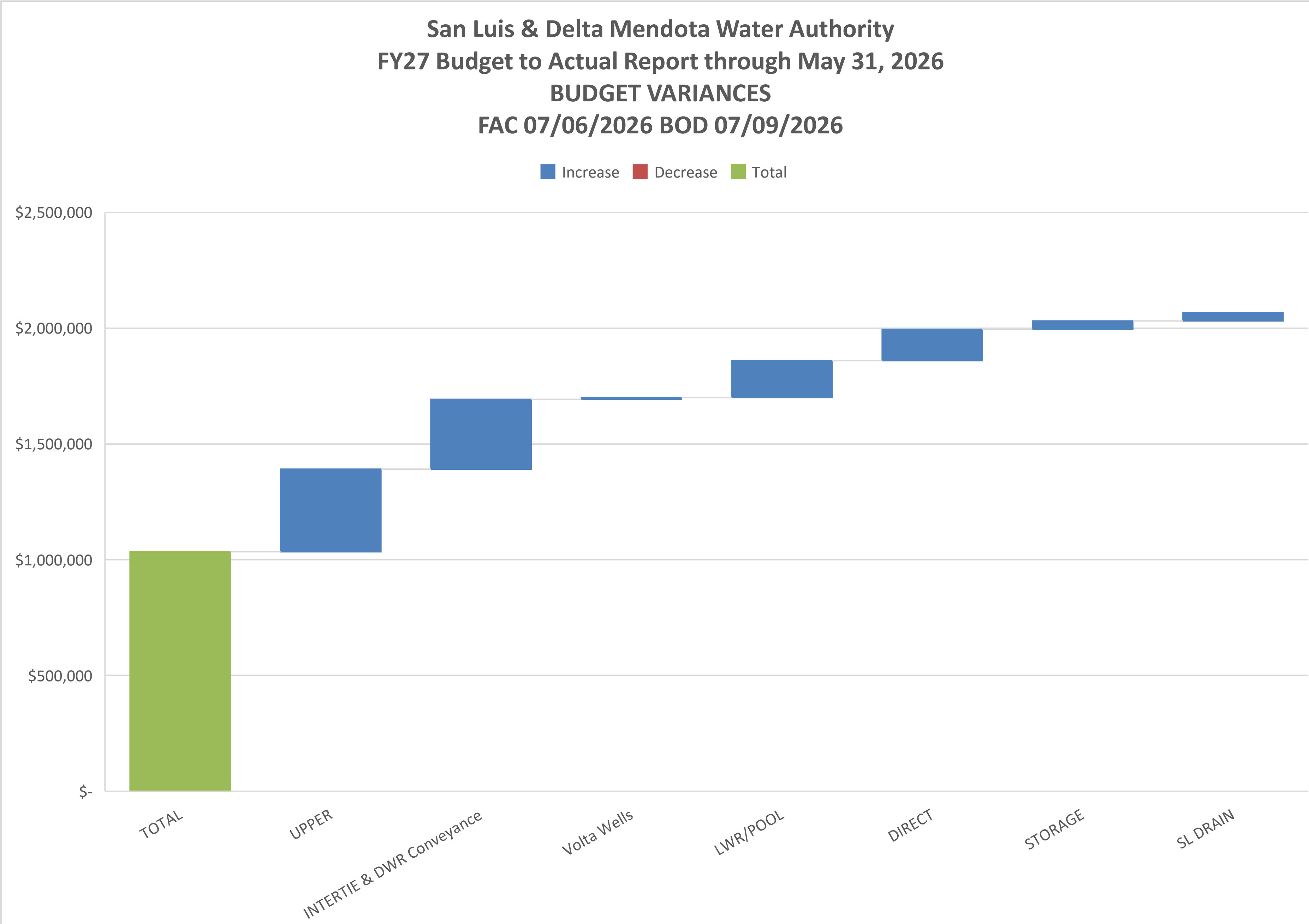
	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M DIRECT	O'NEILL O&M STORAGE	SL DRAIN
DMC	$ 2,056,480	$ 1,240,880			$ 815,600			
JPP	$ 1,071,090	$ 1,071,090						
WW	$ 107,709	$ 80,782			$ 26,927			
Intertie O&M	$ 249,972	$ 249,972						
DCI DWR Conveyance	$ 898,328		$ 898,328					
Volta Wells	$ 560			$ 560				
Mendota Pool	$ 64,752				$ 64,752			
O'Neill	$ 757,890					$ 598,733	$ 159,157	
SL Drain	$ 10,305							$ 10,305
	$ 5,217,086	$ 2,642,724	$ 898,328	$ 560	$ 907,279	$ 598,733	$ 159,157	$ 10,305

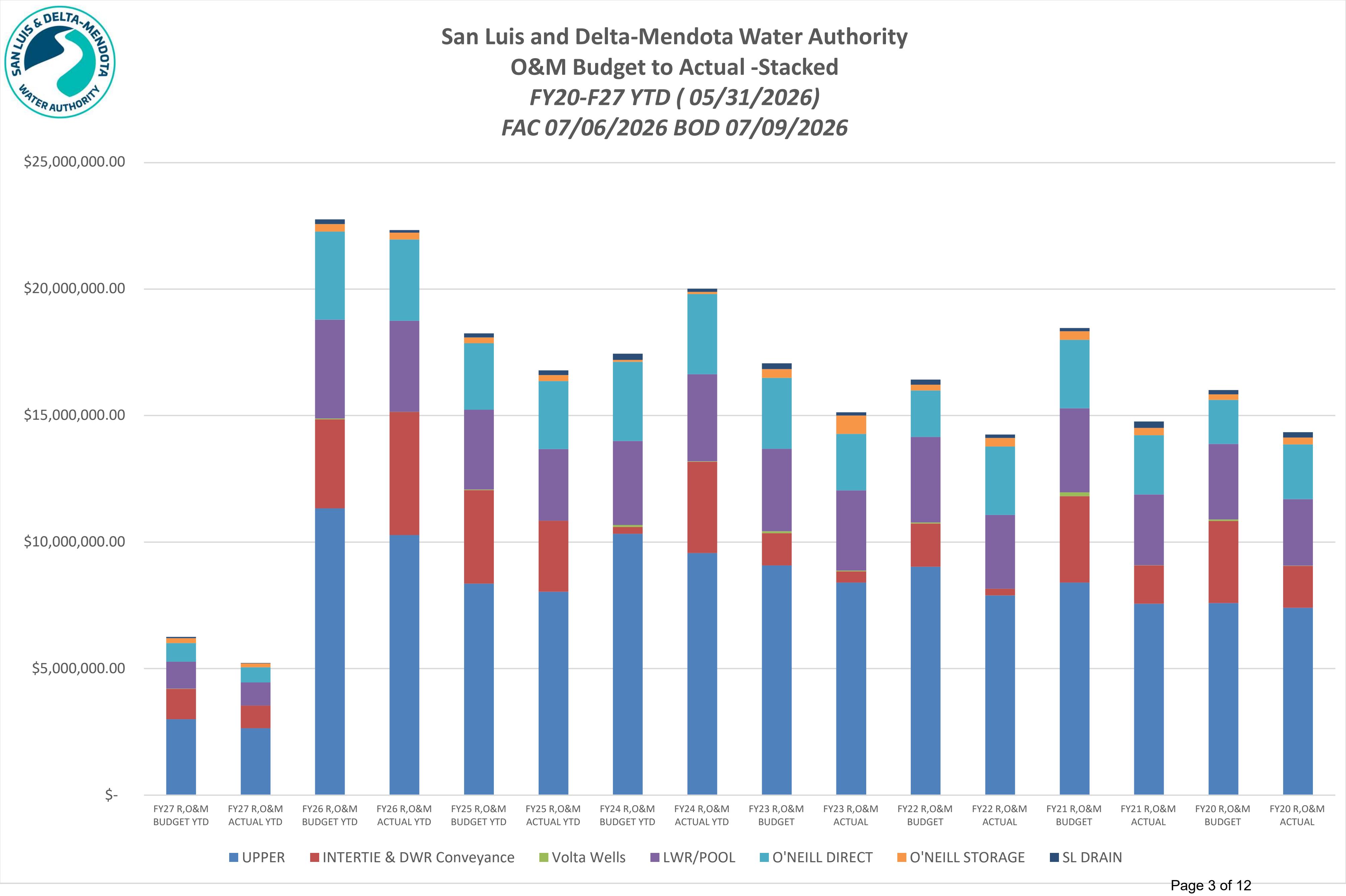
R, O&M BUDGET vs Actual COSTS THROUGH: MAY 31, 2026

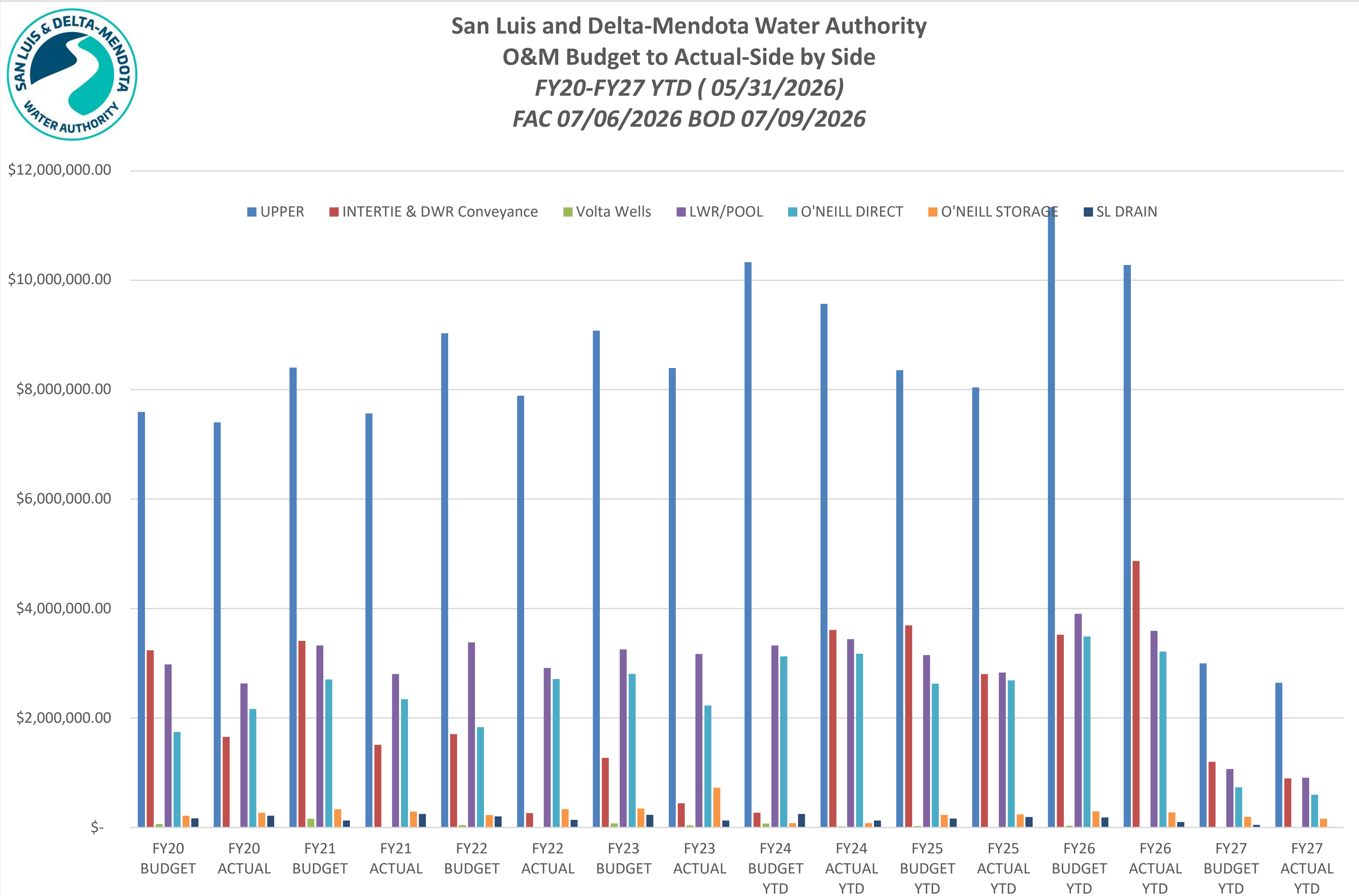
	TOTAL	UPPER	INTERTIE & DWR Conveyance	Volta Wells	LWR/POOL	O'NEILL O&M DIRECT	O'NEILL O&M STORAGE	SL DRAIN
R, O&M Budget	$ 6,250,955	$ 2,999,842	$ 1,200,255	$ 8,713	$ 1,066,323	$ 733,955	$ 195,102	$ 46,765
R, O&M Actual	$ 5,217,086	$ 2,642,724	$ 898,328	$ 560	$ 907,279	$ 598,733	$ 159,157	$ 10,305
Difference	$ 1,033,869	$ 357,118	$ 301,927	$ 8,153	$ 159,044	$ 135,222	$ 35,945	$ 36,460
	UNDER	UNDER	UNDER	UNDER	UNDER	UNDER	UNDER	UNDER

16.539370% UNDER BUDGET

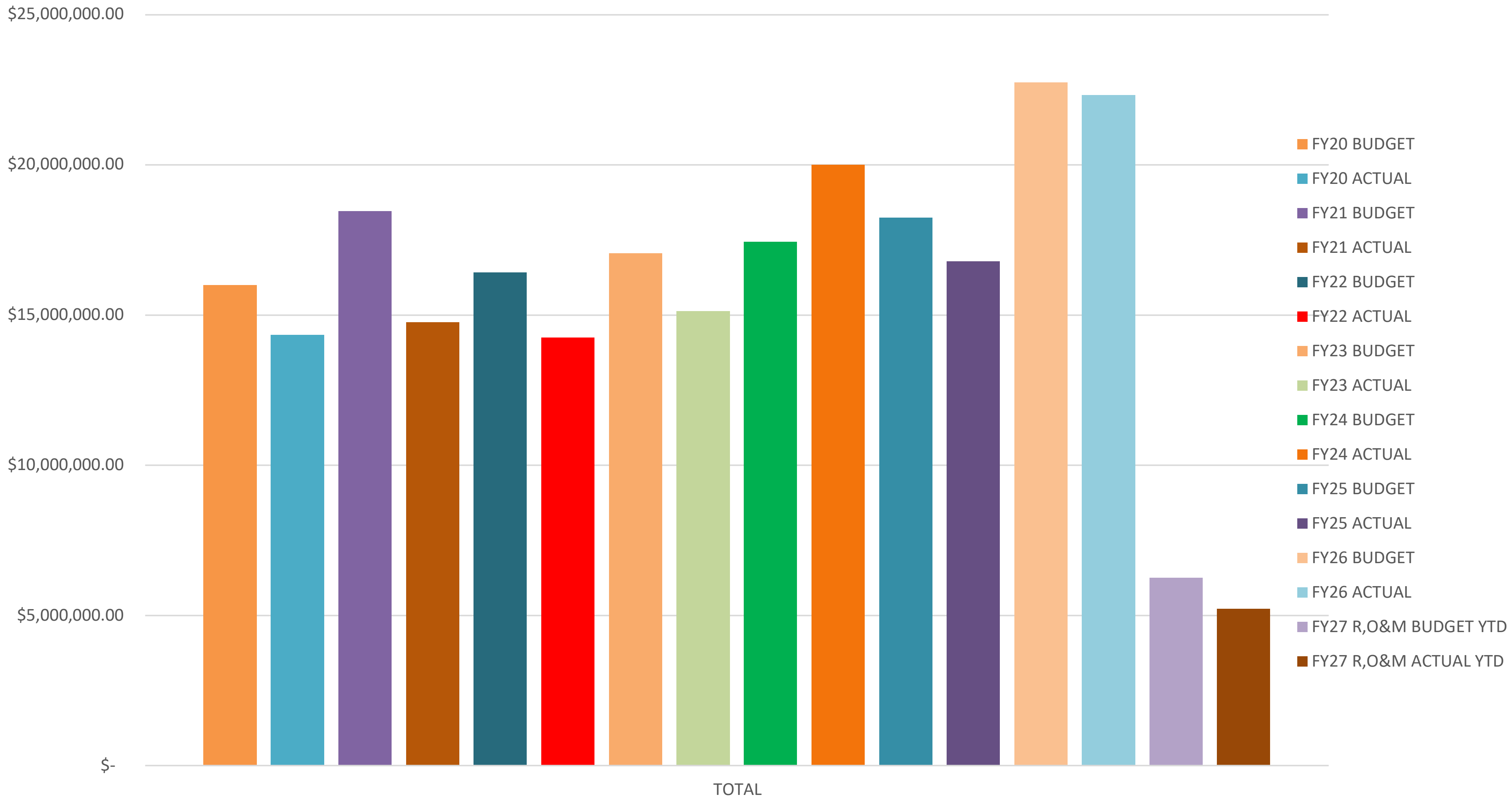
subject to rounding


San Luis & Delta Mendota Water Authority
FY27 Budget to Actual Report through May 31, 2026
BUDGET VARIANCES
FAC 07/06/2026 BOD 07/09/2026
Increase
Decrease
Total
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
TOTAL
UPPER
INTERTIE & DWR Conveyance
Volta Wells
LWR/POOL
DIRECT
STORAGE
SL DRAIN


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F27 YTD (05/31/2026)
FAC 07/06/2026 BOD 07/09/2026
$25,000,000.00
$20,000,000.00
$15,000,000.00
$10,000,000.00
$5,000,000.00
$-
FY27 R,O&M BUDGET YTD
FY27 R,O&M ACTUAL YTD
FY26 R,O&M BUDGET YTD
FY26 R,O&M ACTUAL YTD
FY25 R,O&M BUDGET YTD
FY25 R,O&M ACTUAL YTD
FY24 R,O&M BUDGET YTD
FY24 R,O&M ACTUAL YTD
FY23 R,O&M BUDGET
FY23 R,O&M ACTUAL
FY22 R,O&M BUDGET
FY22 R,O&M ACTUAL
FY21 R,O&M BUDGET
FY21 R,O&M ACTUAL
FY20 R,O&M BUDGET
FY20 R,O&M ACTUAL
UPPER
INTERTIE & DWR Conveyance
Volta Wells
LWR/POOL
O'NEILL DIRECT
O'NEILL STORAGE
SL DRAIN


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY27 YTD (05/31/2026)
FAC 07/06/2026 BOD 07/09/2026
UPPER
INTERTIE & DWR Conveyance
Volta Wells
LWR/POOL
O'NEILL DIRECT
O'NEILL STORAGE
SL DRAIN
$12,000,000.00
$10,000,000.00
$8,000,000.00
$6,000,000.00
$4,000,000.00
$2,000,000.00
$-
FY20 BUDGET
FY20 ACTUAL
FY21 BUDGET
FY21 ACTUAL
FY22 BUDGET
FY22 ACTUAL
FY23 BUDGET
FY23 ACTUAL
FY24 BUDGET YTD
FY24 ACTUAL YTD
FY25 BUDGET YTD
FY25 ACTUAL YTD
FY26 BUDGET YTD
FY26 ACTUAL YTD
FY27 BUDGET YTD
FY27 ACTUAL YTD

San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY27 YTD (05/31/2026)
FAC 07/06/2026 BOD 07/09/2026
Total By Year



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026
FAC 7/6/26 & BOD 7/9/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	72,059,971		1,768,472	2.45%		70,291,499
Extra Ordinary O&M	EO&M 26	4,686,472		2,182,758	46.58%		2,503,713
Operate & Maintain DMC	S/F 02	6,485,210		1,440,450	22.21%		5,044,760
Operate & Maintain Wasteways	S/F 04	91,127		72,346	79.39%		18,781
Mendota Pool	S/F 05	265,584		42,385	15.96%		223,199
Operate & Maintain JPP	S/F 11	3,623,248		728,673	20.11%		2,894,575
Intertie Maintenance	S/F 12	445,474	A	164,864	37.01%		280,611
Volta Wells Pumping	S/F 13	22,968		367	1.60%		22,601
Operate & Maintain O'Neill	S/F 19	2,430,952		503,540	20.71%		1,927,412
Maintain Tracy Fish Facility	USBR 30	398,712		4,578	1.15%		394,134
Operate & Maintain San Luis Drain	S/F 41	119,450		6,739	5.64%		112,711
Maintain Delta Cross Channel	USBR 44	9,163		-	0.00%		9,163
Safety Equipment Training	50	146,171		42,037	28.76%		104,134
IT Expense	51	1,145,488		247,842	21.64%		897,646
Warehousing	52	288,989		20,026	6.93%		268,963
SCADA	53	449,817		98,733	21.95%		351,084
Tracy Field Office Expense	54	710,229		145,847	20.54%		564,382
Direct Administrative/General Expense	56	2,520,127		324,075	12.86%		2,196,052
Indirect O & M LBAO Admin.	58	3,473,512		840,406	24.19%		2,633,106
TOTAL		**99,372,665**		**8,634,138**	**8.69%**		**90,738,526**

Total from Self-Funding - page 2	20,202,798	4,318,756		15,884,042
Total from USBR - page 3	645,754	6,797	1.05%	638,957
Total from Special Projects - page 4	-	1,418		(1,418)
Total from EO&M	78,524,113	4,307,167	5.49%	74,216,945
Totals	99,372,665	8,634,138		90,738,526

YTD % **25.00%**

A Does <u>NOT</u> include DWR Wheeling

Subject to Rounding

San Luis & Delta-Mendota Water Authority
Self-Funding Portion of DMC
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026

FAC 7/6/26 & BOD 7/9/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Operate & Maintain DMC	**02**	6,485,210		1,440,450	22.21%	5,044,760
Operate & Maintain Wasteways	**04**	91,127		72,346	79.39%	18,781
Mendota Pool	**05**	265,584		42,385	15.96%	223,199
Operate & Maintain JPP	**11**	3,623,248		728,673	20.11%	2,894,575
Intertie Maintenance	**12**	445,474	A	164,864	37.01%	280,611
Volta Wells Pumping	**13**	22,968		367	1.60%	22,602
Operate & Maintain O'Neill	**19**	2,430,952		503,540	20.71%	1,927,412
Operate & Maintain San Luis Drain	**41**	119,450		6,739	5.64%	112,711
Total Direct O & M		**13,484,014**		**2,959,364**	**21.95%**	**10,524,651**
Safety Equipment Training	**50**	112,440		33,243	29.57%	79,197
IT Expense	**51**	881,153		195,998	22.24%	685,155
Warehousing	**52**	222,301		15,837	7.12%	206,464
SCADA	**53**	346,016		78,080	22.57%	267,936
Tracy Field Office Expense	**54**	546,335		115,339	21.11%	430,997
Direct Administrative/General Expense	**56**	1,938,578		256,285	13.22%	1,682,293
Indirect O & M LBAO Admin.	**58**	2,671,959		664,610	24.87%	2,007,349
Total Indirect Allocated to O & M		**6,718,784**		**1,359,392**	**20.23%**	**5,359,391**
Total SLDMWA O&M		**20,202,798**		**4,318,756**	**21.38%**	**15,884,042**

A. Does NOT include DWR Wheeling

Subject to Rounding

San Luis & Delta-Mendota Water Authority
USBR Service Agreement portion of DMC
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026
FAC 7/6/26 & BOD 7/9/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility	**30**	398,712	4,578	1.15%	394,134
Maintain Delta Cross Channel	**44**	9,163	-	0.00%	9,163
Total Direct USBR Facilities		**407,875**	**4,578**	**1.12%**	**403,297**
Safety Equipment Training	**50**	3,981	54	1.36%	3,927
IT Expense	**51**	31,197	320	1.03%	30,877
Warehousing	**52**	7,871	26	0.33%	7,845
SCADA	**53**	12,251	127	1.04%	12,123
Tracy Field Office Expense	**54**	19,343	188	0.97%	19,155
Direct Administrative/General Expense	**56**	68,635	418	0.61%	68,217
Indirect O & M LBAO Admin.	**58**	94,601	1,085	1.15%	93,516
Total Indirect Allocated USBR Facilities		**237,879**	**2,218**	**0.93%**	**235,660**
			6,796		
TOTAL USBR FACILITIES		**645,754**	**6,796**	**1.05%**	**638,957**

Subject to Rounding

San Luis & Delta-Mendota Water Authority
DMC Indirect Cost Allocated to Special Projects
March 1, 2026 through May 31, 2026
FAC 7/6/26 & BOD 7/9/26

			Allocated To Date		
Safety Equipment Training	50		35		
IT Expense	51		204		
Warehousing	52		17		
SCADA	53		81		
Tracy Field Office Expense	54		120		
Direct Administrative/General Expense	56		267		
Indirect O & M LBAO Admin.	58		694		
Total Indirect Allocated to SPECIAL PROJECTS			**1,418**		
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			**1,418**		

Subject to Rounding

San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026
FAC 7/6/26 & BOD 7/9/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,485,210		1,440,450	22.21%		5,044,760
Operate & Maintain Wasteways	S/F 04	91,127		72,346	79.39%		18,781
Mendota Pool	S/F 05	265,584		42,385	15.96%		223,199
Operate & Maintain JPP	S/F 11	3,623,248		728,673	20.11%		2,894,575
Intertie Maintenance	S/F 12	445,474	A	164,864	37.01%		280,611
Volta Wells Pumping	S/F 13	22,968		367	1.60%		22,601
Operate & Maintain O'Neill	S/F 19	2,430,952		503,540	20.71%		1,927,413
Maintain Tracy Fish Facility	USBR 30	398,712		4,578	1.15%		394,134
Operate & Maintain San Luis Drain	S/F 41	119,450		6,739	5.64%		112,711
Maintain Delta Cross Channel	USBR 44	9,163		-	0.00%		9,163
Safety Equipment Training	50	116,421		33,332	28.63%		83,089
IT Expense	51	912,351		196,523	21.54%		715,828
Warehousing	52	230,172		15,880	6.90%		214,292
SCADA	53	358,267		78,289	21.85%		279,978
Tracy Field Office Expense	54	565,678		115,647	20.44%		450,031
Direct Administrative/General Expense	56	2,007,214		256,971	12.80%		1,750,243
Indirect O & M LBAO Admin.	58	2,766,559		666,387	24.09%		2,100,172
TOTAL		**20,848,552**		**4,326,971**	**20.75%**		**16,521,581**
Total from Self-Funding - page 2		20,202,798		4,318,756	21.38%		15,884,042
Total from USBR - page 3		645,754		6,797	1.05%		638,957
Total from Special Projects - page 4		-		1,418			(1,418)
Totals		20,848,552		4,326,971			16,521,581

YTD % 25.00%

A. Does <u>NOT</u> include DWR Wheeling

Subject to Rounding

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026

FAC 7/6/26 & BOD 7/9/26

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect	
Operate & Maintain DMC	**S/F 02**	1,440,450	35.84%	616,030	2,056,480	*
Operate & Maintain Wasteways	**S/F 04**	72,346	2.06%	35,363	107,709	*
Mendota Pool	**S/F 05**	42,385	1.30%	22,365	64,751	*
Operate & Maintain Jones Pumping Pl	**S/F 11**	728,673	19.92%	342,417	1,071,090	*
Intertie Maintenance	**S/F 12**	164,864	4.95%	85,108	249,972	*
Intertie DWR Conveyance	**S/F 12**	898,328	0.00%	-	898,328	*
Volta Wells Pumping	**S/F 13**	367	0.01%	193	560	*
Operate & Maintain O'Neill	**S/F 19**	503,540	14.80%	254,350	757,890	*
Maintain Tracy Fish Facility	**USBR 30**	4,578	0.13%	2,219	6,797	
Operate & Maintain San Luis Drain	**S/F 41**	6,739	0.21%	3,566	10,304	*
Maintain Delta Cross Channel	**USBR 44**	-	0.00%	-	-	
CIP	**25**	1,768,472	5.00%	85,988	1,854,460	
EO&M & Scada Project	**26**	2,182,758	15.70%	269,948	2,452,707	
SPECIAL PROJECTS	**XX**		0.08%	1,418	1,418	
				1,718,966	9,532,466	
			100.0%			
Safety Equipment Training	**50**	42,037				
IT Expense	**51**	247,842				
Warehousing	**52**	20,026				
Scada	**53**	98,733				
Tracy Field Office Expense	**54**	145,847				
Direct Administrative/General Expense	**56**	324,075			(4,307,167)	less CIP&EO&M
Indirect O & M LBAO Admin.	**58**	840,406			(6,797)	less USBR Facilities
Total Indirect to be Allocated			1,718,966		(1,418)	less Special Projects
9,532,466	**TOTAL**	**9,532,466** includes intertie DWR conveyance			5,217,084	*SLDMWA O&M Costs

8,634,137 w/o intertie DWR conveyance

Subject to Rounding

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through May 31, 2026

FAC 7/6/26 & BOD 7/9/26

				FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25	F4		-	164,402	0.00%		(164,402)
CIP JPP Exc System & Control Modernization Ph 3	25	F9		14,688,097	837,071	5.70%		13,851,025
CIP-DMC Subsidence Correction Project	25	I3		40,373,995	766,781	1.90%		39,607,214
CIP-Pump Bowl Replacement	25	J2		8,337,425	218	0.00%		8,337,207
CIP-OPP Upgrades	25	J3		5,895,066	-	0.00%		5,895,066
OPP Main Transformer Replacement	25	R0		2,765,388	-	0.00%		2,765,388
Replacement Computer/Network Comm. Equip	D0			342,261	84,128	24.58%		258,134
Replacement Vehicles	D1			415,420	370	0.09%		415,050
Purchase New Heavy Equipment	D2			91,829	53,438	58.19%		38,391
All Facility Infrastructure Replacement	D3			253,641	16,788	6.62%		236,852
SCADA Replacement & Modernization Program	D4			272,860	228,194	83.63%		44,666
Main Transformer Rehabilitation	G3			1,137,517	832,784	73.21%		304,733
DMC Subsidence Correction Project	I3		26		63,498	0.00%		(63,498)
Unit Rewind	F4		26		7,353	0.00%		(7,353)
Shaft Sleeve Design & Manufacture	F3			299,624	-	0.00%		299,624
JPP Purchase Wear Rings for Pumps	J1				15,731	0.00%		(15,731)
Electric Vehicle Charging Station	L1				206	0.00%		(206)
EO&M Program Management Services	L6				2,580	0.00%		(2,580)
Rehab Coating on Pump Casing	M1				72,574	0.00%		(72,574)
JPP Station Service Backup Battery System Replacement	R16			396,293	13,483	3.40%		382,810
JPP Switchgear Paralleling	R17			748,149	-	0.00%		748,149
JPP HVAC System Rehab/Replacement-Design	R18			505,631	-	0.00%		505,631
Protective Relays Review	R7			116,423	-	0.00%		116,423
Facility Rating Review	R8			106,823	-	0.00%		106,823
JPP Gantry Crane Rehabilitation	M5				38,576	0.00%		(38,576)
Siphon Breaker Comm Upgrades	M7				12,554	0.00%		(12,554)
Trashrake Controls Modern	M8				5,791	0.00%		(5,791)
DCI U1 & U2 Restoration and Plant Electrical Upgrades	Q1				156,926	0.00%		(156,926)
OPP U5 Unplanned Shaft and Pump Repairs	Q2				1,288	0.00%		(1,288)
JPP U5 Leak Investigation & Repair	Q4				576,496	0.00%		(576,496)
Total Direct CIP/EO&M/PAT				**76,746,442**	**3,951,230**	**5.15%**		**72,795,212**
Safety Equipment Training	50			29,750	8,704	29.26%		21,045
IT Expense	51			233,137	51,319	22.01%		181,818
Warehousing	52			58,817	4,147	7.05%		54,670
SCADA	53			91,550	20,444	22.33%		71,106
Tracy Field Office Expense	54			144,551	30,200	20.89%		114,351
Direct Administrative/General Expense	56			512,913	67,104	13.08%		445,809
Indirect O & M LBAO Admin.	58			706,953	174,018	24.62%		532,934
Total Indirect Allocated to CIP/EO&M/PAT				**1,777,671**	**355,937**	**20.02%**		**1,421,733**
Total CIP / EO&M / PAT				**78,524,113**	**4,307,167**	**5.49%**		**74,216,945**

Subject to Rounding

San Luis & Delta-Mendota Water Authority
Contract/Procurement Activity Report
From June 1, 2026 to June 30, 2026

Date Executed	Contract Title	Vendor or Service Provider	Contract Amount	Contract Solicitation Type	Contract Type	Funding Source	Notes
6/5/2026	F26-DMC-012 DMC Subsidence Correction Project - Phase 1 Task 1 Construction - GMP Amendment 1	Kiewit Infrastructure West, Co.	$ 37,500,000.00	CM/GC GMP Amendment	Construction	CIP I3 60	GMP Amendment approved at June 4th Board meeting for $37,500,000, NTP submitted 6/18.
6/10/2026	F27-DMC-007A DMC Subsidence Mitigation Upland Credits	Natural Resources, Group	$ 438,000.00	Sole Source	MSE	CIP I3 60	Upland mitigation credits agreement approved at June 4th Board Meeting for $438,000.

CONTRACT CHANGE ORDER NOTIFICATIONS:

Date Executed	Contract Title	Vendor or Service Provider	Change Order Amount	Original Contract Amount	% Change	Justification
			No change orders were issued during this reporting period.			

This Procurement Activity Report is intended to satisfy the requirements in the San Luis & Delta-Mendota Water Authority's Consolidated Procurement Policy that the Board be notified of all contracts awarded under informal and formal bidding procedures and single-source procedures, as well as certain change orders, promptly following award.